



FAPCCI

5th ANNUAL REPORT 2023-24



Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI)



Sri Karunendra S. Jasti, President, FAPCCI received "Thailand Andhra Pradesh Friendship award from Royal Thai Consul General HE Mr. Nitirooge Phoneprasert



Study Tour of Indian Delegation to Republic of Korea, 3rd July to 8th July 2023



Study Tour of Indian Delegation to Republic of Korea, 3rd July to 8th July 2023



ILO Training of Trainers Meet on 31st Aug 2023 & 1st Sep 2023



International Conference on Shipping & Logistics, 22nd Sept 2023

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Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI)

Regd. Office - Visakhapatnam

D.No. 30-7-15, 2nd Floor, Sai Narayan Residency, Opp. Income Tax Office,
Dabagardens, Visakhapatnam - 530020.

Phone : 0891-2542256 | Email : info@fapcci.in

Branch Office - Vijayawada

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Contents _____ Page No.

1. Notice for Annual General Meeting	3
2. President's Message	4
3. Office Bearers and Members of Managing Committee	6
4. Managing Committee's Report	9
5. Membership Categories	17
6. Nomination on the Advisory Committees of Central and State Government	17
7. List of Events / Meetings	18
8. Implementation of ILO initiative - Promotion of Sustainable Enterprises in India (PSEI) in Visakhapatnam	21
9. Brief Report of Events	21
10. Report on Meetings attended by the Representatives of FAPCCI	30
11. Representation to Government and Other Authorities	34
12. Independent Auditors' Report	56
13. Annual Accounts	60





CIN U85300AP2019NPL112312

Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI)

Empowering Industry, Commerce & Trade
Registered under the Companies Act. 2013

Regd. Office : # 30-7-15, 2nd Floor, Sai Narayan Residency,
Opp. Income Tax Office, Dabagardens, Visakhapatnam - 530020, Andhra Pradesh.
Tel: 0891-2542256 | E-mail: info@fapcci.in

FAPCCI/AGM/60/2023-24

25-06-2024

NOTICE FOR ANNUAL GENERAL MEETING (Under Article 26(1))

To: All the Members of the Federation:

**Sub: 5th Annual General Meeting
Friday, 19th July, 2024 at 4:00pm through Video Conference**

Notice is hereby given under Article 26 of the Articles of Association of the Federation that the Fifth Annual General Meeting of Federation of Andhra Pradesh Chambers of Commerce and Industry (the 'Federation') will be held through video conference on day, date, time mentioned above to transact the following business:

A. ORDINARY BUSINESS:

1. To receive, consider and adopt the Annual Report consisting of Managing Committee's Report, Financial Statements, together with the Auditor's Report and any other statement, as required by the Companies Act, 2013, and Rules made there under for the financial year ended 31st March, 2024. (Annual Report, Financial Statements & Auditor's Report are enclosed).
2. To announce the appointment of President as per article 26(1)(b) of the Articles of Association of the Federation.
3. To elect the Members (8) of the Managing Committee from amongst the valid nominations received as per the Article 14 (7) of the Articles of Association of the Federation.

B. ANY OTHER BUSINESS :

Any Member of the Federation may give Notice to the Secretary (I/c) not less than fourteen days (exclusive of the day on which the notice is given and the day of the meeting) prior to the date of the Annual General Meeting of any business that the Member desires to be considered at the Annual General Meeting, as per Article 28(2). All such Notices shall be circulated by the Secretary (I/c) to the Members at least seven days before the date of the Annual General Meeting.

By Order of the Managing Committee for
Federation of Andhra Pradesh Chambers of
Commerce and Industry

P. Vydehi
Secretary (I/c)

Place: Visakhapatnam
Date: 25.06.2024

PRESIDENT'S Message



Dear Members,

The economy performed well in FY24, achieving 8.2% growth despite global headwinds. This growth was made possible by a series of policy interventions that established a solid foundation for the economy. India is projected to experience a phenomenal growth spurt, fueled by a robust reform agenda and cutting-edge development strategies. The optimistic outlook marks the fourth consecutive year of exceeding a 7% growth rate, solidifying the nation's position as a global economic powerhouse.

I am confident that by prioritizing unfinished reforms and capitalizing on favourable global conditions, India's economic trajectory will continue its upward climb. The projected rise to \$30 trillion by 2047 will be driven by manufacturing growth across sectors, including renewable energy, automobiles, textiles, and more. India has made significant strides in strengthening the domestic sector over the past decade. To be more competitive in global markets and become a world-class manufacturing hub, we recommend a rapid rollout of multimodal logistics parks, rationalizing GST and customs duty rates, ending cross-subsidies in electricity, among other measures.

It may not be out of place to mention that economic corridors will stimulate industrial growth and integrate SMEs into the supply chain. Sectors such as food processing, pharmaceuticals, auto and auto components, textiles, metallurgy, chemicals and petrochemicals, and electronics will benefit from cohesive infrastructure, logistics, and enabling policy frameworks to connect producers with urban centers and international markets. With the National Industrial Corridor Development and Implementation Trust (NICDIT) initiating work on the Visakhapatnam-Chennai Industrial Corridor (VCIC), as well as the Chennai-Bengaluru and Bengaluru-Hyderabad industrial corridors, Andhra Pradesh is poised to benefit significantly from these developments.

On behalf of the Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI), I extend heartfelt congratulations to the new government. It is imperative for the new coalition government to address significant areas of reform that intersect the centre and state, such as land, labor, agriculture, power, and fiscal sustainability at a consolidated level. As an industry body, we are enthusiastic about the opportunities to collaborate with the government in promoting investment, fostering innovation, and driving economic growth.

The Federation has always worked closely with the Government of Andhra Pradesh to promote industry and protect the interests of the trade community. We are actively engaged in building rapport with the government at both the central and state levels. Towards this, the Federation organized a series of activities, such as the International Conference on Shipping & Logistics with support from the Government of India, and knowledge programs on Exports, Entrepreneurship Development, GST, and

others to enhance networking among members. FAPCCI developed international linkages with the International Labor Organization (ILO) for skill development programs, upgrading skills of MSMEs, and Knowledge building on Korean best practices in Andhra Pradesh for the Aqua & Seafood Processing Industries.

FAPCCI organized an interactive session with Mr. Raghavan Srinivasan, US Commercial Officer, to explore business opportunities and key economic priorities of Andhra Pradesh, especially Vizag's present and future role in driving US-India bilateral trade.

Additionally, the Federation has actively submitted objections against fuel and power purchase charges by DISCOMS petitions and increases in electricity duty to the Andhra Pradesh Regulatory Commission.

FAPCCI announced its first edition of the Excellence Awards to support the industrial ecosystem and celebrate the success of Andhra Pradesh Industry. These awards are instituted to recognize businesses, institutions, entrepreneurs, and individuals for their exceptional contributions and accomplishments in selected areas, promoting enterprise and individual initiatives in economic, social, and educational fields. The award motivates companies to aim for national and international recognition, fostering an environment of innovation, entrepreneurship, and economic growth. Eleven categories of awards have been identified with the support of industry partners.

Throughout the year, FAPCCI's programs demonstrate our commitment to providing more business opportunities and assisting the industry in capacity building and knowledge enhancement. We continue our efforts to organize activities for the benefit of our members and maintain ongoing dialogue with officials to resolve issues hampering business activities. These activities collectively contribute to the growth prospects of Andhra Pradesh, aiming to improve the quality of life for its citizens and attract more investment and opportunities to the state.

I thank the government for taking FAPCCI into confidence in implementing policies and schemes. I sincerely thank all government representatives and officials for their support and cooperation with the Federation.

Our request to the new government is to release all pending incentives and reimbursements for all categories of industries. Separate industrial policies for thrust sectors, with specific budgetary provisions for industrial incentives and reimbursements, will further boost momentum. I also suggest reducing electricity rates to the level of competitive states and fixing these rates for a minimum duration of five years. We appeal to the government to allocate land to industries by APIIC on a sale basis at reasonable and affordable rates, and to issue NOCs for a minimum of five years for all categories of licenses, which will boost the Ease of Doing Business.

I would like to place on record my sincere thanks to the Managing Committee members for their continued support and the secretariat for their commitment. I also thank the Federation of Telangana Chambers of Commerce and Industry (FTCCI) for their invaluable guidance and support. My gratitude to the print and electronic media for their continuous support and positive coverage of the Federation's activities and views, contributing to its brand image.

Once again, I thank all the members of FAPCCI for the opportunity to serve you.

Karunendra S. Jasti
President



Federation of Andhra Pradesh Chambers of Commerce and Industry

Managing Committee - 2023-24

Office Bearers



Sri Karunendra S. Jasti
President



Sri Kankatala Mallikharjuna Rao
Vice President

Members - Managing Committee



Sri C.V. Atchut Rao
Member, FAPCCI



Sri O.P. Goenka
Member, FAPCCI



Sri Rakhhal Gontla
Member, FAPCCI



Sri A. Prabhakar
Member, FAPCCI



Sri M.S.S. Sarma
Member, FAPCCI



Sri A. Anjaneyulu
Member, FAPCCI



Sri K. Satyanarayana Raju
Member, FAPCCI



Sri M. Bharadwaj
Member, FAPCCI



Sri PSR Raju
Member, FAPCCI



Sri AV Ranga Rao
Member, FAPCCI



Sri C.H. Kishore Kumar
Member, FAPCCI



Sri A. Satyanarayana
Member, FAPCCI



Sri C.V. Pradyumna
Member, FAPCCI



Sri Rohith Kancharla
Member, FAPCCI



Sri Anshul Agarwal
Member, FAPCCI



Sri CA Arun Luharuka
Member, FAPCCI



Ms. Hema Yadavalli
Member, FAPCCI



Sri A. Sarat Babu
Member, FAPCCI



Sri Valmiki Harikishan
Member, FAPCCI



Sri Rajesh Maddi
Member, FAPCCI

FAPCCI Managing Committee - 2023-24

Office Bearers

Sri Karunendra S. Jasti

President

Sri K. Mallikharjuna Rao

Vice President

Members of the Managing Committee

Company Members (Panel-A)

Sri C.V. Atchut Rao

Sri O.P. Goenka

Sri Rakhhal Gontla

Sri Ananthula Prabhakar

Sri M.S.S Sarma

Affiliate Members (Panel-B)

Sri Athukuri Anjaneyulu

Sri K. Satyanarayana Raju

Sri M. Bharadwaj

Sri PSR Raju

Sri A.V. Ranga Rao

Micro & Small Enterprises (Panel -C)

Sri A. Satyanarayana

Sri C.V. Pradyumna

Sri Rohith Kancharla

Sri Ch. Kishore Kumar

Sri Anshul Agarwal

Firm & Individual Members (Panel-D)

C.A. Arun Luharuka

Sri Rajesh Maddi

Ms. Hema Yadavalli

Sri Valmiki Harikishan

Sri A. Sarat Babu

**Members Co-opted at the 1st Meeting of the Managing Committee held on
9th August, 2023**

Panel - A

Sri M.S.S. Sarma
Chief executive,
Facor Alloys corporation, Garividi

Panel – B

Sri M. Bharadwaj
Secretary,
GITAM University, Visakhapatnam

Panel -C

Sri Anshul Agarwal
Managing Director
Deejay Multipacks Pvt Ltd, Tirupati

Panel – D

Sri A. Sarat Babu
Managing Partner,
Vijay Electricals, Vijayawada

MANAGING COMMITTEE'S REPORT

To
The Members of
Federation of Andhra Pradesh
Chambers of Commerce and
Industry, Visakhapatnam

Dear Members,

The Members of the Managing Committee have pleasure in presenting the Fifth Annual Report together with audited financial statements for the financial year ended 31st March, 2024.

FINANCIAL RESULTS

Financial Results for the financial year 01-04-2023 To 31-03-2024 are as under:	
Particulars	Rs
Revenue from Operations during the year	1,57,30,630
Expenditure incurred during the year	
Revenue Expenses	53,65,120
Excess of Income over Expenditure for the year	1,03,65,510

MANAGEMENT

Sri Karunendra S. Jasti elected as President of FAPCCI at the Fourth AGM held on 19-07-2023. Sri K. Mallikharjuna Rao, was elected as Vice President by the Managing Committee at its Second meeting held on 09-08-2023

Meetings of the Managing Committee

The Managing Committee duly met to transact the business of the Federation, and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

MANAGING COMMITTEE MEMBERS RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013 with respect to the Managing Committee, it is hereby confirmed that:

- i. In preparation of the annual accounts for the financial year ended 31st March 2024, the applicable accounting standards had been followed along with proper explanation.
- ii. The Managing Committee Members had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Federation as at 31-3-2024 and of the excess of income over expenditure of Federation for the year ended on that date.

- iii. The Managing Committee Members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding and for preventing and detecting fraud and other irregularities.
- iv. The Managing Committee Members had prepared the accounts for the year ended 31st March 2024 on a “going concern Basis”.
- v. The Managing Committee Members had devised a proper system to ensure compliance with the provisions of all applicable laws and that such a system is adequate and operating effectively.

AUDITORS

The Managing Committee appointed M/s. Nataraj Iyer & Co, Chartered Accountants, Hyderabad as the auditors of FAPCCI at its 1st Annual General meeting held on 24-12-2020 to hold office for the period of 5 years., i.e., from 2021. The requirement to place the matter relating to appointment of Auditors for ratification by members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors

There are no observations or adverse remarks made by auditors during the financial year 2023-2024.

CHARGES

NOT APPLICABLE

FIXED DEPOSITS

The Federation has not accepted any fixed deposits during the year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186: NIL

PARTICULARS OF CONTRACTS OR ARRANGEMENTS:

NIL

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Capital investment on energy conservation equipment:	Nil
(B) Technology Absorption:	Not Applicable
i. Efforts, in brief, made towards technology absorption:	Not applicable
ii. Benefits derived as a result of the above efforts:	Not applicable
iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year, following information may be furnished:	Notapplicable
(a) Details of technology imported	Not Applicable
(b) Year of import	Not

	Applicable
(c) Whether the technology been fully absorbed	Not Applicable
(d) If not fully absorbed, areas where absorption	Not Applicable
iv. Expenditure incurred on Research and Development: Nil	
(C) Foreign exchange earnings and outgo:	Nil

PARTICULARS OF EMPLOYEES

- There are no employees on the rolls of the Company and such the provisions of Section 134 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

FAPCCI is not Having Women Employees, Hence the Provision of the Act is not applicable

ACKNOWLEDGEMENT

The Members of the Managing Committee take this opportunity in expressing their gratitude to the Government of India, the State Government of Andhra Pradesh including various departments, institutions and organizations. The Managing Committee is also thankful to all the Past Presidents and Managing Committee Members, employees of the Federation of Telangana Chambers of Commerce and Industry and its members for their unstinted support to our organization.

For and on behalf of the Managing Committee

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY

Sd/-
Sri Karunendra S. Jasti
President
DIN No. 01021857

Sd/-
Sri Kankatala Mallikharjuna Rao
Vice President
DIN No. 00315897

Sd/-
Sri C.V. Atchut Rao
Managing Committee Member
DIN No. 00712126

Sd/-
P. Vydehi
Secretary (I/c)



**Proceedings of the 4th Annual General Meeting of the FAPCCI
held on Thursday 19, July 2023 at 11.00 am through Video Conference**

1. The 4 th Annual General Meeting of the Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI) held on Thursday 19, July 2023 at 11.00 am Through Video Conference.
2. Smt. P. Vydehi, Secretary (I/c) invited the President, Sri Karunendra S. Jasti, and all the members to the 4th Annual General meeting of FAPCCI.
3. As the Quorum was present, Secretary (I\c) has requested the President to preside over the meeting.
4. The President in his brief address stated that FAPCCI presented its views suggestions and challenges to the State and Central Government which were well acknowledged by the authorities and considered while formulating the polices and procedures especially Industrial policy of the State. We had fruitful discussions with various State and Central Government officials, especially, MSME Ministry, GST, Chief Advisor to Hon'ble Chief Minister of AP on various policy issues and appraised them on the activities of FAPCCI. During the year, the programmes conducted by FAPCCI, Entrepreneurship Development in Food processing and Export procedures and documentation became flagship programmes of FAPCCI.

This year FAPCCI initiated to work on the FAPCCI Excellence /Awards which is very important activity to recognize the entrepreneurs in various fields. The Excellence Awards launch programmes was held on 28 th April, 2023 at Hotel Novotel, Visakhapatnam. Sri Amarnath Gudivada Hon'ble Minister for Industries Sri Amarnath Hon'ble Minister for Industries and Sri Buggana Rajendranath, Hon'ble Minister for Finance, Government of A.P participated on the occasion. FAPCCI will continue to conduct the Awards event as an annual feature, as many as 11 categories have been identified for the awards and an equal number of industry partners have come forward to institute the awards. He thanked all the industry partners who have supported FAPCCI in this activity. He also mentioned that during the year FAPCCI partnered with International Labour Organization for implementing the project "Promoting Sustainable Enterprises in India" along with Government of Andhra Pradesh. This project will support and guide MSMEs to adopt sound management practices for tapping into potential business prospects and sustainably integrate in the global supply chains. It is mainly implemented in selected garment and food processing in particular fisheries in Visakhapatnam. The project is funded by Korea International Cooperation Agency.

5. Thereafter, the President took up the Agenda items for discussion.

i. Adoption of Annual Report and Audited Statement of Accounts:

The President stated that the Annual Report and the Audited Statement of Accounts of the Federation for the year 2022-23 have been already circulated to the Members. He proposed a motion to adopt the same. After discussion on the Accounts, the august house passed the following Resolution passed unanimously after duly proposed by Sri C.V. Atchut Rao and seconded by Sri C.H. Kishore Kumar.

"RESOLVED THAT the Annual Report and Audited Accounts, together with the Auditor's Report, for the year ended March 31, 2023, be and are hereby received and adopted by the Members of the Federation."

ii. Special Resolution for shifting the Regd. office from Vijayawada to Visakhapatnam.

The President stated that the item of shifting of Registered office from Vijayawada to Visakhapatnam was circulated to the Members along with Explanatory Statement for the Resolution is given in the AGM Notice.

He proposed a motion to pass the Resolution of the same.

The august house unanimously agreed to the proposal and passed a Special Resolution after duly proposed by Sri Prabhakar Ananthula and seconded by Sri O.P. Goenka

“RESOLVED THAT pursuant to the provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder including any statutory modification or re-enactment thereof from time to time being in force, consent of the members be and is hereby accorded for shifting the Registered Office of Federation of Andhra Pradesh Chambers of Commerce and Industry from D.No.54-16-1/2-A, 3rd Floor, central excise Colony, Gunadala Vijayawada- 520004 Vijayawada to D.No: 30-7-15, 2nd Floor, Sai Narayan Residency, Opp: Income Tax Office, Dabagardens, Visakhapatnam – 530020.”

“RESOLVED FURTHER THAT the any Member of the Managing Committee of Federation of Andhra Pradesh Chambers of Commerce and Industry be and is hereby authorized to file Form- INC 22 and to take such steps as may be necessary and generally to do all acts, deeds and things as may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

iii. Announcement of appointment of the President:

Sri O.P. Goenka informed that as per the Articles of Association of FAPCCI, President to lay his office at the conclusion of this AGM. He said that due to unavoidable reasons, Vice president would be unable to hold the office of the President. In view of this, on behalf of Members Sri Goenka proposed Sri Karunendra S Jasti to hold the office as President for a period of one year. The august house unanimously agreed to the proposal and passed the following resolution after duly proposed by Sri a. Satyanarayana and seconded by Sri C.V. Atchut Rao:

“RESOLVED THAT the consent of the members be and is hereby accorded to Sri Karunendra S. Jasti to hold the office of President for a period of one year.”

6. Election of Members of the Managing Committee as per the Article 14 of the Articles of Association of the Federation

a) Retirement of the Members:

The Secretary (I/c), read out the names of the Co-opted Members of the Managing committee for the year 2022-23 at the conclusion of this Annual General Meeting. At the First meeting of the Managing Committee for the year 2023-24 the Managing committee will appoint successors. The Co-opted Members who were retired:

Panel: A

Sri MSS Sarma
FACOR Alloys Ltd

Panel: B

Sri PSR Raju
A.P. Ferro Alloys producers Association

Panel: C

Sri Anshul Agarwal
Managing Director DeeJay Multipacks Pvt Ltd

Panel: D

Sri Valmiki Harikishan
Valmiki Travel Tourism Solutions

b) Continuing Members of the Managing committee.

Secretary (I/c) stated that as per Article 14 (7) of the Federation, the following Members of the Managing Committee continue for a further period of one year i.e. till the date of 5th Annual General Meeting of the Federation.

Panel: A

Sri C.V. Atchut Rao
Virya Ventures (P) Ltd,

Sri O.P. Goenka
3F Industries,

Panel: B

Sri Athukuri Anjaneyulu
The Indian Chamber of Commerce,
Sri A.V. Ranga Rao
The Coconda Chamber of Commerce

Panel : C

Sri A. Satyanarayana
Coromandel Paints,

Sri C.H. Kishore Kumar
Sandy Bay Sea Foods India Pvt Ltd,

Panel : D

Sri. Arun Luharuka
Partner-Luharuka Associates, Chartered Accountants

Mrs. Hema Yadavalli
HY Talent Learning and Development Solutions,

c) Secretary (I/c) stated that for the year 2023-24, there is unanimous election in Panel "A", Panel "B", Panel "C" and Panel "D". The tenure of the elected members is two years i.e 2023-24 to 2024-25. The elected Members are from

Panel : A

Sri A. Prabhakar
Sudhakar Irrigation Systems Pvt Ltd
Sri Rakhil
Manoj Vaibhav Gems 'n' Jewellers

Panel : B

Sri. K. Satyanarayana Raju
The Bhimavaram Iron & Machinery Merchants Association
Sri P.S.R.Raju
A.P. Ferro Alloys producers Association.

Panel : C

Sri C.V. Pradyumna
CV Capital

Sri. Rohit kancharla
M/s. K. Ramabrahmam & Sons Pvt Ltd.

Panel : D

Sri. Valmiki Harikishan
Valmiki Travel and Tours Solutions

Sri Rajesh Maddi
Hiregange & Associates

d) Ordinary Resolutions for appointing new members:

As per the Companies Act, 2013 and the Rules framed there under, the Members unanimously passed the following Ordinary Resolutions appointing the Members of the Managing Committee, who were elected unanimously.

1) Appointment of Sri Prabhakar Ananthula as a Member of the Managing Committee of FAPCCI

“RESOLVED that, as per the Companies Act, 2013 and the Rules made there under, Sri Prabhakar Ananthula (DIN No 02486094) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘A’, with effect from 19.07.2023 till the conclusion of the 6th Annual General Meeting.”

2) Appointment of Sri Rakhal as a Member of the Managing Committee of FAPCCI

“RESOLVED that, as per the Companies Act, 2013 and the Rules made there under, Sri Rakhal (DIN: 7707477) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘A’, with effect from 19-07-2023 till the conclusion of the 6 th Annual General Meeting.”

3) Appointment of Sri K. Satyanarayana Raju as a Member of the Managing Committee of FAPCCI

RESOLVED that, as per the Companies Act, 2013 and the Rules made thereunder, Sri K. Satyanarayana Raju (DIN: 9325136) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘B’, with effect from 19-07-2023 till the conclusion of the 6th Annual General Meeting.”

4) Appointment of Sri P.S.R. Raju as a Member of the Managing Committee

“RESOLVED that, as per the Companies Act, 2013 and the Rules made thereunder, Sri P.S.R. Raju (DIN: 906353) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘B’, with effect from 19-07-2023 till the conclusion of the 6th Annual General Meeting.”

5) Appointment of Sri C.V. Pradyumna as a Member of the Managing Committee of FAPCCI

“RESOLVED that, as per the Companies Act, 2013 and the Rules made thereunder, Sri C.V. Pradyumna (DIN. 8640457), be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘C’, with effect from 19-7-2023 till the conclusion of the 6 th Annual General Meeting.”

6) Appointment of Sri Rohit Kancharla as a Member of the Managing Committee of FAPCCI

“RESOLVED that, as per the Companies Act, 2013 and the Rules made thereunder, Sri Rohit Kancharla (DIN. 9054396) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘C’, with effect from 19-07-2023 till the conclusion of the 6th Annual General Meeting.”

7) Appointment of Sri Valmiki Harikishan as a Member of the Managing Committee of FAPCCI

“RESOLVED that, as per the Companies Act, 2013 and the Rules made thereunder, Sri Valmiki Harikishan (DIN9761621) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘D’, with effect from 19-07-2023 till the conclusion of the 6th Annual General Meeting.”

8) Appointment of Sri Rajesh Maddi as a Member of the Managing Committee of FAPCCI

“RESOLVED that, as per the Companies Act, 2013 and the Rules made thereunder, Sri Rajesh Maddi (DIN. 10225799) be and is hereby appointed as a Member of the Managing Committee of the Federation, from Panel ‘D’, with 19-07-2023 till the conclusion of the 6th Annual General Meeting.”

8) Members congratulated Sri Karunendra S. Jasti and newly elected Committee Members.

9) There is no item of business to be transacted, the Annual General Meeting ended with a vote of thanks to the Chair by Sri K. Mallikharjuna Rao.

Vice President Elected at the 2nd Meeting of the Managing Committee held on August 9, 2023

Vice President **Sri K. Mallikharjuna Rao**
Chairman & Managing Director
Kankatala Textiles Pvt Ltd
Visakhapatnam

Appointment of Auditors At the 1st Annual General Meeting

M/s Nataraja Iyer & Co., Chartered Accountants bearing Firm Registration Number 002413S, were appointed as Statutory Auditors of the Federation at the First Annual General meeting held on 24-12-2020 for a period of Five Years i.e. sixth Annual General Meeting to be held in 2026. Their remuneration was fixed at Rs.10,000/ (Rupees ten thousand only) per annum plus out of pocket expenses and GST as applicable.

MEMBERSHIP CATEGORIES

Membership of the Federation is classified under 4 (Four) categories viz., Company, Affiliate (Association / Chamber of Commerce), Micro & Small Enterprises (MSE) and Firm / Individual / Proprietary Concern

Details of Admission Fee and Annual Subscription are as under:

Panel	Category	Admission Fee Rs.	Annual Subscription Rs.
A	Company	3000	6000
B	Affiliate (Association/Chamber of Commerce)	1500	3000
C	Micro & Small Enterprises (MSE) *	1500	3000
D	Firm / Individual / Proprietary Concern	1250	2500

* MSE: A Company or Corporation or Firm with a Certificate from the Commissioner of Industries under the definition of SSI / MSME (Udyog Aadhaar Registration Certificate)

Life Membership:

Life Members at the discretion of the Managing Committee and shall after admission be entitled to all the privileges of Ordinary members. Life members shall pay a sum equivalent to 10 times the rate of subscription, applicable to all categories of ordinary members from time to time. The validity of Life Members shall be 15 years.

Membership Details as on 31-05-2023

Category	Panel	Members
Company	A	51
Affiliate (Association/Chamber of Commerce)	B	14
Micro & Small Enterprises (MSE)	C	44
Firm / Individual / Proprietary Concern	D	41
Life Members		7
Total		150

NOMINATION OF FAPCCI REPRESENTATIVE ON THE ADVISORY COMMITTEES OF CENTRAL AND STATE GOVERNMENT

S. No	Name of the Committee	Nominee (s)
1	Pre-Scrutiny and verification Committee- Director of Industries, Government of Andhra Pradesh	President
2	State level Committee on Incentives, Government of Andhra Pradesh	President
3	Land Committee- Director of Industries, government of AP	President
4	District Industries & Export Promotion Committee, Vizianagaram	President

5	AP Grievances Redressal Committee – GST Region	Sri Siva Prasad Annavarapu
6	Trade Advisory Committee of Government of A.P.	Sri Rajesh Maddi
7	Scrutiny Verification Committee of Industrial incentives, Bhimavaram	Sri K. Satyanarayana Raju
8	Stat Steering Committee for implantation of Skills strengthening for industrial value Enhancement (STRIVE) Project	President
9	District industries and Export Promotion Committee, Bhimavaram	Sri K. Satyanarayana Raju

List of Events/Training Programmes/Meetings 2023-24

S.No.	Event/Training/Meeting	Date
1	First meeting of the Managing Committee	27 July 2023
2	Virtual Meeting held about GST issues to represent to the GST grievance committee	2nd August 2023
3	Commissioner of Industries- Incentives - SVC Meeting for Scrutiny of Incentives claims	9th August 2023
4	Second meeting of the Managing Committee	9th August 2023
5	46th Land sub-Committee meeting	1 st September 2023
6	ILO Training of Trainers meeting held at Hotel Golkonda, Hyderabad.	31st Aug - 1st Sept 2023
7	International Conference on Shipping and Logistics (ICSL)	22nd Sept 2023
8	47th Land sub-Committee meeting	13 th October 2023
9	2-day classroom Training of Enterprises (ToE) on SCORE Module 3 for Food Processing Enterprises.	29-30 Nov 2023
10	2-day classroom Training of Enterprises (ToE) on SCORE Module 3 for Readymade Garment (RMG) Enterprises.	4-5 December 2023
11	48th Land sub-Committee meeting	28 th December 2023
12	49th Land sub-Committee meeting	5 th January 2024
13	29 th Scrutiny/Verification Committee for various incentives/concessions of Large and Mega Industries	10 th January 2024
14	Online Export Business Procedures & Documentation programme	7-9 February 2024
15	Third meeting of the Managing Committee	13th February 2024

16	Commissioner of Industries- Incentives - SVC Meeting for Scrutiny of Incentives claims	13 th February 2024
17	Knowledge Building on Korean Best Practices in Aqua and Seafood processing and bilateral partnership dialogue	28 th February 2024
18	COMMISSIONER OF INDUSTRIES- Incentives- IIPP 2005-10 & IIPP 2010-15 & IDP 2015-20 – 29 th S.L.C. Meeting	28 th February 2024
19	50 th Land sub-Committee meeting	13 th March 2024
20	Interactive session with Commissioner of Customs at Customs House, Vizag	14 th March 2024
21	Discussion meeting on various power issues affecting trade and Industry	16 th March 2024
22	State Level Trade Advisory Committee meeting	27 March 2024
23	Online EDP in Food Processing	27 March - April 4, 2024
24	Commissioner of Industries-Industrial Incentives-Scrutiny / Verification Committee for claim application received for sanction various incentives – Meeting	29 th April 2024
25	1 st Meeting with CEO, AP MSME to discuss RAMP proposal	1 st May 2024
26	Seminar on GST Departmental Audit & Enforcement	4 th May 2024
27	29 th Scrutiny/Verification Committee for various incentives/concessions of Large and Mega Industries	4 th May 2024
28	2 nd Meeting with CEO, AP MSME to discuss RAMP proposal	15 th May 2024
29	Fourth Meeting of the Managing Committee	8 th June 2024

FAPCCI EXCELLENCE AWARDS

FAPCCI announced its first edition of Excellence Awards to support the industrial ecosystem and celebrate the success of growth of Andhra Pradesh Industry. These awards are being instituted to recognize businesses, institutions, entrepreneurs and individuals for their exceptional contributions and accomplishments in selected areas and to promote enterprise and individual initiatives in the economic, social and educational fields. The award motivates the companies to aim for National and International Awards. It creates an environment that fosters innovation, entrepreneurship, and economic growth.

11 Categories have been identified for the Awards and 11 Industry partners have come forward to institute the awards.

The Categories are:

1. Excellence in Agri & Aqua based industries Instituted by NSL Group
2. Excellence in Export performance [MSEs] Instituted by Pokarna Engineered Stone Ltd.
3. Excellence in Product Innovation Instituted by GM Modular Pvt. Ltd.
4. Excellence in Outstanding Women Entrepreneur Instituted in the name of Shri J S Krishna Murthy (JSK)
5. Excellence in Start-Up Instituted by Laurus Labs
6. Excellence in Corporate Social Responsibility Instituted in the name of Shri BK Goenka
7. Excellence in Employee Welfare Initiatives Instituted by CMR Textiles & Jewellers Private Limited
8. Excellence in All Round Performance Instituted by Lalithaa Jewellery Mart Pvt. Ltd.
9. Excellence in Green Energy Instituted by Greenko Group
10. Excellence in Rural Entrepreneurship Instituted by Sri City (P) Ltd.
11. Excellence in Export Performance [Large & Medium Enterprises] Instituted by Megha Engineering & Infrastructures Limited

Accordingly, FAPCCI received a good number of nominations for all the 11 categories and these are being carefully reviewed & scrutinized by the Eminent Jury for selection of the Award Winners. The jury will be headed by:

Mr. Jasti Chalameshwar, Retired Judge, Supreme Court of India and the eminent Jury members are

Mr. Aditya Nath Das, Chief Advisor, Government of Andhra Pradesh

Prof. M Chandrasekhar, Director, Indian Institute of Management, Visakhapatnam

Mr. Srinu Raju, Chairman, Sri City (P) Limited & Founder, Chairman of iLabs Capital, Hyderabad

Ms. G. Janaki Ramachandram, Director – Academic Administration, Krea University

The scrutiny of the applications has already been done by the Jury and the finalization of the Awards is under process. Now the presentation ceremony of the Excellence Awards is tentatively scheduled in the month of July 2024. Each award is thematically focused and includes a trophy, plaque and citation.

Implementation of ILO initiative - Promotion of Sustainable Enterprises in India (PSEI) in Visakhapatnam.

The International Labour Organization (ILO), a United Nation agency has initiated a new initiative known as Promoting Sustainable Enterprises in India (PSEI) along with Government of Andhra Pradesh. The PSEI initiative intent to build capacity and enhance productivity of existing enterprises so that they can be aligned with international standard and would be able to meet expectations of national and international buyers.

This Programme is intended to promote market system development for MSMEs functioning in Food Processing and Readymade Garment Sectors in the State. This Intervention is funded by Korea International Cooperation Agency (KOICA), Republic of South Korea.

8 units were identified in food processing and readymade garment sector in Visakhapatnam were identified to provide SCORE training which is globally renowned tool designed specifically for MSMEs. FAPCCI is Implementing Partner of the Project. Mrs. P. Vydehi, Secretary (I/c) is Project Coordinator

The total Project approved fund is Rs.53.45 lakhs.

The Project is completed in June, 2024 and final evaluation of the project would take place in July, 2024. The Report of the Project and various activities organized during the project implementation period is given at the page number 44.

BRIEF REPORT OF THE EVENTS

Meetings:

1. The Luncheon meeting with Mr. Raghavan Srinivasan, Principal Commercial Officer, US Consulate Hyderabad

The Luncheon meeting was held on 01st September, 2023 at Visakhapatnam at Hotel Gateway. Sri C.V. Atchut Rao, Past President and Sri K. Mallikarjuna Rao, Vice-President and Sri KNVN Murthy, Asst. Director, attended the meeting. The objective of the meeting was to explore business opportunities and to understand key economic priorities of Andhra Pradesh, Vizag's present and future role in driving the US India bilateral trade.

2. The International Conference on Shipping & Logistics

FAPCCI in collaboration with Maritime Gateway with the support of Ministry of MSME, Government of India organised an International Conference on "Shipping and Logistics" on 22nd September, 2023 at Hotel Daspalla, Visakhapatnam. 111 delegates participated in the Conference.

Smt. Mercy Epao, Joint Secretary (SME) Ministry of Micro, Small and Medium Enterprises was the Chief Guest at the inaugural session. Lt. Cdr. Ravindranath Reddy, Deputy CEO, AP Maritime Board Guest of Honour and Sri. G Sambasiva Rao, Vice President, National Association of Container Freight Station gave special Address.

Sri Karunendra S. Jasti, FAPCCI President, expressed the inspiring potential of aligning central government policies like PM Gati Shakti initiatives and the National Logistics Policy with Andhra Pradesh's dynamic logistics policy. Andhra Pradesh's strategic location and extensive coastline position it as a vital player in international trade. In FY 2023, the state's merchandise exports reached an impressive \$19.32 billion, with marine products contributing significantly. To bolster this growth, the Andhra Pradesh government is investing in logistics infrastructure, industrial parks, warehouses, SEZs, and tailored incentives, aiming to enhance the business environment.

G. Sambasiva Rao, Managing Director, Sravan Shipping Services Pvt Ltd and Vice President of the National Association of Container Freight Station, emphasized that cities with coastal locations like Visakhapatnam have tremendous development opportunities.

Infrastructure development is paramount, including modernizing transportation networks (roads, railways, airports) and establishing intermodal transportation hubs to improve connectivity, efficiency, and cost-effectiveness. Simplifying customs procedures and adopting digital documentation would enhance Ease of Doing Business (EoDB).

Experts in the shipping and logistics sector believe that technology adoption, such as GPS tracking, RFID tags, and AI, can enhance logistics network performance, reduce costs, and boost customer satisfaction. Logistics digitization improves supply chain management, reducing costs and improving service.

Delegates from Sri Lanka, Bangladesh, and Colombo participated in a panel discussion on Ports & Allied Infrastructure and Coastal Shipping: Prospects & Challenges, offering insights into coastal shipping, bulk cargo, the South Asian container market, and global perspectives.

Lt Cdr BM Ravindranath Reddy, Dy. Chief Executive Officer, AP Maritime Board in his special address stated that the Board will take measures to promote exports from the State and will actively support industries and traders in expanding their operations through the development of essential infrastructure and a conducive ecosystem. Lt Cdr Reddy also emphasized the significant contribution of dry ports in managing substantial export and import volumes for the state. Mr. Reddy stated that their primary objective is to stimulate and facilitate increased trade originating from the state to enhance the regional economy.

He emphasized that with the Central Government's Gati Shakti initiatives as a cornerstone for progress and the introduction of a logistic policy by the Andhra Pradesh state government, there exists significant potential for growth within the shipping and logistics sector.

Smt. Mercy Epao, the Joint Secretary for Small and Medium Enterprises (SME) of the Ministry of MSME in her inaugural address emphasized the pivotal role that the MSME industry plays in the growth of the Indian economy. She highlighted that this sector's impact on the nation's GDP accounts for approximately one-third of the Gross Value Added (GVA) and contributes to nearly half of the country's total exports. Furthermore, she stated that the MSME sector is a significant source of employment, particularly in rural and less developed regions, contributing to the reduction of regional disparities. In order to nurture the expansion and advancement of the MSME sector, she said the Ministry is implementing many initiatives and programs that encompass a broad spectrum of areas such as extending credit support, new enterprise creation, providing technological aid, facilitating infrastructure development, offering skill enhancement etc.

The introduction of the Udyam Assist Platform (UAP) represents another noteworthy step taken by the government. Its objective is to incorporate Informal Micro Enterprises (IMEs) into the formal framework, thus granting them access to the advantages offered through Priority Sector Lending (PSL).

The following were the speakers at the Conference:

First Session: Enhancing our Logistic Efficiency.

- Capt Sudeep Banerjee, Terminal Head, Visakha Container Terminal Pvt. Ltd
- Mr N Krishna Kumar, Senior Vice President - South India, MSC Agency (India) Pvt Ltd
- Mr M Muralidhar, Chief Operating Officer, Kakinada Seaports Ltd
- Mr R Kanaka Rao, Director & Chief Executive Officer, JSW Industrial Park Limited
- Mr Surendra Lingareddy, Founder & CEO, Volteo Maritime
- Mr G Sambasiva Rao, Managing Director, Sravan Shipping Services Pvt Ltd - Moderator

Second Session: Ports and Allied Infrastructure

- Capt S R Patnaik, Director & CEO, International Shipping and Logistics FZE
- Mr Ahamedul Karim Chowdhury, Deputy Traffic Manager, ICD, Kamalapur, Dhaka
- Mr BSSV Narayana, Asst. General Manager (Fin & Accts), Synergies Castings Limited
- Mr Rohan Masakorala, Director/ CEO, Shippers Academy Colombo (SAC)– Moderator
- Mr Vikas Agarwal, ICICI Bank Trade Finance and Logistics

Third Session: Coastal Shipping: prospects and Challenges.

- Lt Cdr Ravindranath Reddy, Deputy CEO, AP Maritime Board– Session Chair
- Capt Vikas Vij, President, ICC Shipping Association

During his concluding remarks, Kankatala Mallikharjuna Rao, Vice President of FAPCCI, commended the speakers for their insightful contributions in crafting a strategic plan to elevate the shipping and logistics sector to greater heights.

3. The ILO- Conclave on “Promotion of Sustainable Enterprises” for Local Development

ILO organised a Conclave on “Promotion of Sustainable Enterprises for Local Development” on 24-11-2023 at New Delhi. Sri CH. Kishore Kumar, Managing Committee Member represented FAPCCI by attending the Conference.

Emphasizing the need for a greater focus on strengthening participation of micro, small and medium enterprises (MSMEs) in global value chains, in his message to conclave Union MSME Minister Shri Narayan Rane called for creating an enabling environment for promotion of sustainable enterprises, at an international conclave jointly organised by the International Labour Organization (ILO) in partnership with Korea International Cooperation Agency (KOICA). The Conclave ‘Promoting Sustainable Enterprises for Local Development’ brought together government officials and industry representatives from India, Bangladesh, Cambodia, Ethiopia, Germany, Indonesia, Netherland, Republic of Korea, South Africa, and Vietnam to share their policies and practices on the subject. Increasing the participation of MSMEs in global trade and global value chains was also emphasized during India’s G20 presidency this year.

Addressing the participants, the Minister said, “Sustainability must not be confined to rules and regulations but should be part of all business operations of MSMEs for their own survival in future and decent work for all”. Chang Jae-bok, Ambassador for Korea to India added, “We are celebrating the 50 years of our friendship with India. Korea shares India’s vision of ‘Amrit Kaal’ and intends to contribute to the country’s journey in becoming a developed nation. MSMEs are the backbone of India’s economy, and their sustainability will shape its growth. Korea looks forward to deepening cooperation in this area under the ILO-KOICA PSEI initiative”.

The Conclave had more than 80 officials and MSME representatives from participating countries deliberating on strategies to promote sustainable, resilient and responsible MSMEs, given their key role in the global economy. MSMEs account for 60 to 70 per cent of global employment and contribute 50 percent to the global GDP. Government representatives from Bangladesh, Indonesia, South Africa, Indonesia, Korea, and Vietnam underscored the need for continued support to the sector and acknowledged that only sustainable and responsible MSMEs are productive and has the potential to drive inclusive and equitable job-rich growth in a country.

“Businesses thrive when society thrives and recognizing this symbiotic relationship is critical. This makes creating the right conditions for a profitable and sustainable enterprises a high priority in development policy and for the Decent Work Agenda as MSMEs can’t become sustainable in a vacuum,” said Michiko

Miyamoto, Director, ILO Decent Work Team for South Asia. Speaking at the event, Germany, Japan and Netherland emphasized the importance of human rights and environmental due diligence in the supply chain and highlighted various supplier development initiatives of their companies to bring the MSMEs closer to international standards.

The Conclave was organised against the backdrop of COVID-19 crisis, current geo-political crisis, rising impact of climate change and decent work deficits in global supply chain, all of which exacerbate the vulnerability of the MSME sector.

Policymakers and government officials from Bangladesh, Indonesia, India, Vietnam, Korea and South Africa, along with other stakeholders integral to the MSME value chain and the ILO's tripartite constituents, attended the event.

4. The Knowledge Building on Korean Best Practices in Aqua and Seafood processing and bilateral partnership dialogue held on 28 Feb 2024

The above meeting was held on 28 Feb 2024 at Hotel Four Points Sheraton, Visakhapatnam. A workshop on Knowledge Building on Korean Best Practices in Aqua and Seafood processing and a bilateral partnership dialogue organized by the Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI) in collaboration with the International Labour Organization (ILO).

Dr. N Yuvaraj, Secretary, Commerce and Industries, Govt. of AP highlighted the state's potential in food processing and aquaculture, emphasizing their potential to contribute significantly to the national GDP. He stressed the importance of knowledge sharing and collaboration with South Korea, which boasts advanced technologies and expertise in seafood processing.

The Seafood Exporters Association of India (SEAI) President, Pawan Kumar, emphasized the importance of strengthening trade relations between India and South Korea, particularly in the seafood sector. Sri Kumar advocated for the inclusion of seafood products in the ongoing Free Trade Agreement (FTA) negotiations between the two countries. This initiative aims to facilitate easier access to the South Korean market and significantly boost Indian seafood exports.

During a keynote address, Wochan Chang, the India Country Director at the Korea International Cooperation Agency (KOICA), highlighted the importance of maintaining stringent standards and regulations to ensure the sustainability of the marine ecosystem. He commended South Korea's seafood industry for its focus on efficiency, quality, and innovation, achieved through cutting-edge technologies and rigorous quality control measures.

CH Kishore Kumar, Member, Managing Committee, FAPCCI said the food processing industry, particularly the seafood processing sector, has been recognized as a key driver of industrial growth in Andhra Pradesh. This sector presents significant opportunities for small businesses.

Technical sessions featured presentations from South Korean experts on various best practices in aqua and seafood processing. These included discussions on fish feed, drying and salting techniques, shrimp breeding technology, disease prevention methods, and innovative fish waste utilization practices. Additionally, Korean standards for hygiene and safety in shrimp imports were addressed.

Ms. Sudipta Bhadra, Chief Technical Advisor, Promoting Sustainable Enterprises in India (PSEI) ILO said this workshop acknowledged the value of such collaborative sessions in facilitating knowledge sharing and promoting the adoption of best practices for the benefit of the global aqua and seafood processing sector. This workshop served as a stepping stone towards strengthening India-South Korea collaboration and potentially unlocking new opportunities for Indian seafood exporters in the South Korean market.

5. The Interactive session with Principal Commissioner, Customs

Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI) had an interactive session with Shri N. Sridhar, IRS, Principal Commissioner, Customs at their Customs House office in Visakhapatnam held on 14th March 2024.

FAPCCI team led by Mr. CH. Kishore Kumar, Member, Managing Committee & MD, Sandy Bay Seafoods (I) Pvt. Ltd and Mr. Rohit Kancharla, Member, Managing Committee & CEO, KR& Sons besides other members took part in the interactive session. The session was focused on the various issues concerning the trade & industry and EXIM fraternity at large. He also emphasized on the services offered by the Customs Department in EXIM business. The meeting was primarily about export air cargo clearance. Seafood and other industries such as Pharma have a lot of potential to export air cargo from Visakhapatnam. Due to lack of this facility, the cargo is going to Hyderabad. For chilled seafood products, the opportunity is lost due to distance and cost factor. The commissioner positively responded and advised his team to explore the possibility to ground the facility. Officials from APEDA and senior officials from the Customs department participated and interacted with the Principal Commissioner. The commissioner also advised FAPCCI to participate at their PTFC meetings regularly in order to get updated information on the policy issues.

6. Entrepreneurship Development Programme in Food Processing

The Entrepreneurship Development programme in Food Processing was held from 27 th March, 2024 to 4th April, 2024. The speakers from various institutions and organisations gave presentation on the following topics:

S.No.	Session	Speaker Name
1	Who is an Entrepreneur & Charms of Being an Entrepreneur: Characteristics	Sri. P Uday Sankar, Director General (Retd.) NIMSME,
2	Establishing the Agro Food Processing – Enterprise & Legal aspects	Dr. Sapna Arora Assistant Professor NIFTEM
3	Preservation & processing Technologies in food industry-source of technology information	Dr. Jarita Mallik Asst. Professor Kamdhenu University
	Export opportunities	Mr. Sampath Kumar garu International Trade Consultant
4	Over view of Agri -Food Processing Industry & Opportunities	Prof. Mrs. Vijaya Khader, Ph.D.
5	How to Identify Business Opportunities	Mr. Vivek Kumar Consultant
6	identification: Criteria of selection & Sources of Information. Business Opportunity Guidance	
7	Value addition in plantation crops	Dr. M. Madhava Naidu Senior Principal Scientist SFS Department, CSIR-CFTRI,

8	Packaging need of food Processing Sector and related Legislation	Mr. N. Nataraj, DY.DD, Indian institute of Packaging, Hyderabad,
9	Importance of Business communication and soft skill Development for MSME's	Mr. Ramesh Vemuganti Consultant Trainer
10	Govt. Schemes & Policies – Central and State & Role of support system and schemes for the sector including details of the supporting organizations	Dr. Shreekant Sharma Associate Faculty Member NIMSME
11	* How to assess working capital requirement for SSI * working capital Management and Product costing and cost consciousness breakeven point * cash flow profitability & Balance sheet	Mr. HSK Tangirala, Director, Institute of Cooperative Management Hyderabad,
12	Marketing & Branding; Online Marketing Survey	Mr. HSK Tangirala, Director, Institute of cooperative Management
13	Over view of Jack fruit value added products- Market potential	Dr. Ramesh Mittal, Director, CCS National Institute of Agricultural Marketing (CCS NIAM) (An Organization under Ministry of Agriculture & Farmers Welfare, (Gol)
14	Banana Value added products technologies and market potential. Methods of identifying the market for agriculture products, Methods of identifying the Market for fruits and vegetable products	Dr. P. Suresh Kumar, Principal Scientist, ICAR- National Research Centre for Banana,
15	Technology involved in Flour mill baking and Confectionery	Dr. P. Suresh Kumar, Principal Scientist, ICAR- National Research Centre for Banana
16	Millets milling process technologies and business opportunities	Dr. A. Srinivas Scientist (Agricultural Extension) ICAR-IIMRHYD.
17	Fish and Marine Products processing	Sri Madhusudan rao, CIFT-ICAR
18	Cold Storage Chains - Opportunities how to establish a cold storage set up in India and Govt. help in setting up a cold	Dr. Surendra Sood, Scientist
19	Food Safety and Standards & Food Laws	Dr. Surendra Sood, Scientist
20	Meat Processing Technology for Small and Medium Producers	Dr. Muthu kumar, National Research Center on Meat,
21	Industries Department	Mr. Venu, IPO, District Industry Centre, Vijyawada,
22	Project report preparation	Sri.P Uday Sankar, NIMSME,

7. The Seminar on GST Departmental Audit & Enforcement

FAPCCI organized the session on GST Departmental Audit & Enforcement on 4-5-2024 at Hotel Daspalla, Visakhapatnam. About 80 representatives from industry and trade participated. Chief Guest Mr. MRR Reddy, IRS, Principal Additional Director General, Directorate General of GST Intelligence (DGGI) Visakhapatnam Zonal Unit attended the session and delivered the Inaugural Address and key insights.

He explained various rights of taxpayers, assessee and how GST department is doing the audit and inspecting the ledgers of the taxpayer. He also explained the checks & balances they have in their department to enforce the law in a transparent manner.

He requested all the participants if they are facing any issues with the GST department officers, taxpayers can visit his office for redressal of the issues. He made better understanding of GST law helps to prevent many litigations at the preliminary stage and GST department is user friendly as they were conducting awareness programs very often for business to understand the problems of the other side. Vice president, FAPCCI, Mr. Kankatala Mallikharjuna Rao and Mr. CV. Atchut Rao, Immediate Past President, FAPCCI also attended the seminar and delivered welcome address. Mr. Kankatala Mallikharjuna Rao appraised the Principal Additional Director General on the genuine difficulties of the traders, on the Input tax credit issues and audit verifications by multiple departments on the same tax payers.

Mr. Siva Prasad Annavarapu, Partner, SGRP & Associates lucidly explained the GST Audit provisions and law and how to handle the department audits practically.

Mr. Ramakrishna Sangu, Partner, RK Sangu & Associates has explained Assessment Procedures under GST Audit and regarding show cause notice & demand and assessment proceedings under the GST Law.

CA Rajesh Maddi, Partner, H N A & Co. LLP has explained about the various compliances, reconciliations to be prepared at the year-end by all the tax payers to be ready for Scrutiny and Audit by the department.

Advocate Anil Bezawada, Advocate at AP High Court has explained some of the important judgements delivered by the AP High Court and the pending issues before the AP High Court.

8. Discussion meeting on various power issues affecting trade and industry

A discussion meeting with members of Federation was held on 16th March, 2024 with regard to various power issues affecting the industries and trade in the State. Sri Sangam Asati, Consultant, Mercados co. New Delhi and Sri R. Shiv Kumar, Director, Aditya spinners ltd lead the discussion.

Sri Shiv Kumar initiating the discussion stated that the APERC has announced New Tariff Order for the year 2024-25 and there was no revision in the power tariff for the financial year 2024-25 except for the railways. The tariff order appears to be no impact on the industry as there is no tariff hike for the industry category. He said that the revenue gap filed by the three Discoms, SPDCL, CPDCL and EPDCL, was ₹13,624 crore. This amount would be treated as a subsidy provided by the government. The Discoms have not considered the Direct Benefit Transfer (DBT) while calculating the revenue gap. The APERC has determined that the revenue gap would be ₹15,299 crore, including the DBT. The Discoms have not communicated how they would bridge the revenue gap for the coming year. He presumed there would be tariff hike for industries in coming days. He reiterated the Tariff Order needs through study.

Sri Sangam Asati detailed the points of Objections made before APERC in reference to the filings which were being made by the AP utilities. Now AP utilities comprise of 3 different entities i.e. APGENCO, APTRANSCO AND AP DISCOM. As per the regulations of APERC, Regulation 4 OF 2005, Regulation 5 of 2005 and Regulation 1 of 2008, As per these 3 regulations, all the filings where the AP utilities were made for the control period FY 2024-29. Now, notably a peculiar thing about the submissions made by the AP utilities is, the projections which have been made by the utilities are not in reference to the audited accounts of the previous control period. The actual projections for the upcoming control period, are based upon the historical actuals. As per the orders of APERC, we could clearly see that all the numbers are

approved as per the Provisionals and as per the projection basis without making any reference to the audited accounts. Now, as far as the objections were concerned, the starting point was in reference to the audited accounts. The MYT exercise was the projection of exercise for the control period which actually depends on the historical, operational and financial performance. In this context, the annual audited accounts are a must and the audited accounts have not been placed by the AP utilities before APERC for consideration. First point in our objection statement was in reference to the audited accounts. Second point was in reference to the annual true-up. Now all the AP utilities have been conducting the trueup exercise at the end of control period. As per that, for the 4th control period which is FY 2019-24, the entire trueup exercise is expected to be filed before the commission after the end of FY 2023-24 in October and November. So it is opined that, the annual trueup is an essential exercise that requires the utility to actualise the expenses which are projected at the time of tariff determination exercise. So, this particular actualisation actually results into accumulation of surplus and gap. Now the problem in the AP state, all the projections are made not in reference to the audited accounts. So after the trueup exercise is done, the difference between the projected and actual numbers are substantial so after the conduct of trueup it is expected that the consumers of the state are expected to bear a significant cost in terms of deflection in tariff.

As far as tariff is concerned, Public hearings are completed in Vizag. They have given time to the industries and all objectors. Now their internal working is going on. By May 15th, tariff working is concerned, they have not made any changes except one change, i.e., HT category 3c Industries, they want to give power at Rs.4 to solar panel manufacturing industries under the guidelines of Govt. of India. They wanted to increase demand charges for the railway traction, so that they assume they will get Rs.100 crore extra.

On the status of electricity duty, Sri M.S.S. Sarma, Chief Executive Officer, Ferro Alloys Corporation stated that as far as electricity duty is concerned, there are 2 changes:

As per judgement, the DISCOMS have no authority to collect it. In the last assembly meeting, the assembly has approved saying that the DISCOMS can collect that duty.

Under single judge judgement, the government gone to the division bench. In division bench, arguments are going on and govt. filed their counter and that counter. As far as the constitutional validity of this amendment is concerned, from Ferro Alloys association, they have filed a case in the high court: constitutional validity of charging Rs.1 against 66 paisa. But, case is admitted now, probably either by February end or March it should come up for listing, then we will know what is going to be the status or how court is going to react to the constitutional will.

9. The Stakeholders consultation meeting on the draft Viksit Andhra Pradesh 2047 plan for secondary sector

A Stakeholders consultation meeting on the draft Viksit Andhra Pradesh 2047 plan for secondary sector was held on 7th March 2024. Viksit Bharat 2047 is the current government's roadmap to making India a completely developed nation by 2047, with a core objective to foster inclusive economic participation. In this regard, NITI Aayog has taken up an exercise in collaboration with the state government and prepared a draft Viksit Andhra Pradesh 2047 plan.

Dr. N. Yuvaraj IAS, Secretary to Govt of AP, Dept Industries gave presentation on AP Vision 2047 Secondary sector covered the following topics:

- a. Land Consolidation, Infra Upgradation and Strengthening Ecosystem
- b. Improvement of existing Road & Rail network to reach all 25 B+1000 S clusters
- c. Improvement of existing Power network to reach all 25 B + 1000 S clusters
- d. Downstream and Upstream MSMEs Ecosystem Development strategy

- f. Skilled Manpower with focus on Women
- g. Greater convergence; Consistent Policies and Incentives Flow

Members of FAPCCI and Secretary (I/c) attended the meeting.

10. Awareness programme on “Zero Effect and Zero Defect (ZED)”

A Virtual Awareness programme on Zero Effect and Zero defect was organised by the AP MSME Development Corporation on 23-3-2024

Sri Ramanand N. Shukla, Director ZED project, Quality Control of India gave presentation on ZED Scheme of Ministry of MSME and awareness importance on the scheme among MSMEs. The special focus of the scheme is to train the trainers for implementation and increase the registrations of MSMEs for ZED scheme. Mrs. P. Vydehi Secretary (I/c) attended the meeting.

11. Action Plan for Implementation of RAMP Programme in Andhra Pradesh

APMSME Development Corporation organized a virtual meeting on 15 March 2024 implementation of RAMP programme in Andhra Pradesh.

The Government of India has approved the Project Cost of Rs. 107.07 Crores for AP to implement the RAMP Programme. This programme will start immediately and it will continue upto 31.03.2027.

The Government of India has released 40% of the Total approved project cost and released a grant of Rs. 42.83 Crores as a 1st Installment. The Govt of India has also suggested to utilize not less than 75% of the 1st tranche amount and achieve at least 50% of the targets of the project before 31.03.2024. Otherwise the unspent balance will be taken back by the Govt of India on 31.03.2024.

12. Meeting with Mr. Sudarshan Babu, Executive Director, AP MSME Development Corporation

Mrs. P. Vydehi, Secretary (I/c) and Dr. Jagdish Chief Trainer, ILO project- SCORE training accompanied by Mr Rajesh Maddi, Managing Committee member met Mr. G Sudarsan Babu, Executive Director APMSME Development Corporation, Vijayawada on 1-05-2024 to discuss on the proposal submitted to APMSME Development corporation for conducting ZED Awareness programmes, Export promotion, IPR and other programmes for MSMEs in State under RAMP Scheme.

Mr. Sudarshan Babu informed that there were 9 focus areas that has been approved to their Corporation for implementation under RAMP scheme, in which LEAN Scheme implementation has not been covered and focus was on ZED awareness and certifications. The Ministry of MSME allocated Rs. 100 crores to the Corporation for implementation of the programmes. The duration of the implementation process will be next three years i.e.2027. He said Corporation is intended to implement the set target of the programmes through industry association all over the State of Andhra Pradesh.

Mrs. P. Vydehi explained the potential of FAPCCI and kind of activities we have done in Business Development areas, IPR, Export Promotion, sectoral Entrepreneurship Development programmes etc. It was informed that FAPCCI is also well equipped with the experienced faculty in the areas approved under of RAMP Scheme including activities relating to ZED scheme. In this connection, it was also informed that FAPCCI is presently implementing a pilot project of International Labour Organization (ILO) India “Sustaining Competitive and Responsible Enterprises (SCORE)” training in food processing and readymade garments sector in Visakhapatnam.

Dr. Jagdish in detailed explained the Sustaining Competitive and Responsible Enterprises (SCORE) an ILO global programme that improves productivity and working conditions in small and medium enterprises

(SMEs). The key intervention of the global programme is support for the implementation of SCORE Training, which combines practical classroom training with in-factory consulting. SCORE Training demonstrates best international practice in the manufacturing and service sectors and helps SMEs to participate in global supply chains. Dr. Jagdish shared the presentation of SCORE and how it is linked with ZED and how we can help to train on ZED using SCORE approach. Mr. Sudarshan Babu was impressed on the SCORE model and its link with ZED. Mr. Sudarshan Babu asked us to share the revised proposal with action plan and districts we can cover for awareness programs and other programmes.

Detailed discussion was held with the MSME team members on what were the focus areas, what was our deliverables expected, individual budget and total budget allotted, districts covered and number of programs that was required in each focus areas with time duration.

13. Meeting with Sri. Adarsh Rajendran IAS, CEO, AP MSME Development Corporation, Vijayawada

A meeting with Sri Adarsh Rajendran IAS was held on 15th May, 2024 at APMSME Development Corporation, Vijayawada to discuss about the alignment of SCORE training of ILO to the few of training programmes proposed by Corporation. Ms. Sudipta project Director, ILO, Dr. Jagdish, consultant, ILO and Mrs. P. Vydehi attended the meeting. Mrs. Sudipta said ILO would provide all technical guidance to the corporation on curriculum and adaptation of methodology of ILO in conducting the programmes. CEO said he is waiting for few clarifications from the Govt and final actional plan will be provided after June first week. Mrs. Vydehi in detail explained the areas where FAPCCI can take up covering all the districts. It was also requested to enhance the budget amount for few programmes. CEO assured to discuss the matter with Prl. Secretary, Industries.

Report of the Advisory Committees of Government

Scrutiny / Verification Committee (S.V.C)

Meeting is proposed for verification of claim applications received for sanction of various industrial incentives i.e. Reimbursement of Sales Tax, Stamp duty, Interest subsidy and reimbursement of Power Cost etc., on 05-06-2024, 29-4-2024, 13-2-2024 The following points discussed:

- i. The SSVCC verified the claims (34 Nos) and recommended 32 claims and 2 case were deferred.
- ii. The SSVCC verified the claims (31No's) and recommended to SLC for sanction of various incentives.
- iii. The SSVCC verified the claims (30 No'e) and decision on individual claim. 21 cases were recommended for sanction of incentives to SLC, 4cases were differed 5 cases were rejected.
- iv. The SVCC verified the claims (18No's) and decision on individual claim – 3 cases deferred and 15 cases recommended for SLC for sanction of incentives.

Land Sub Committee Meetings, Commissioner of Industries

The Land Sub committee meetings were held on 10-8-2023, 1-9-2023, 13-10-2023, 28-12-2023, 5-1-2024, 13-3-2024

- i. The proposal of Micafab Exports Pvt Ltd has been examined by the Committee and resolved to forward to the Government for allotment of the land to an extent of Acres 5.09 Cents on lease basis, situated in Sy.No. 1770(to an extent of Ac. 3.80Cents) and Sy. No. 1768-2 (to an extent of Ac 1.29 Cents) at Chennur Bit-11, Goginenipuram Village, Gudur Mandal, Tirupati District to improve access point of entry /exit for vehicles to coming to their factory premises from Venkatagiri, Gudur State highway in addition to expand their business with an additional Investment of Rs. 12.00 Crs .

- ii. M/s K. Nadhamuni Naidu Milk Diary, Puthalapattu Mandal Chittoor District through ZM, APIIC, Chittoor - Alienation of land to an extent of Acres 1.89 Cents with an investment of Rs. 2.00 Cr.
- iii. Land Alienation – M/s Auroactive Pharma Pvt.Ltd., - Alienation of Govt. Land to an extent of Acs 11.41 cents for establishment of Pharma Industry at Sancham (V), Ranasthalam (M), Srikakulam District
- iv. Land alienation – M/s. Shreas Industries Limited – Alienation of Govt. land to an extent of Ac. 6.14 Cents in various Sy.Nos. of Chittivalasa, Boyapalem, Naruva, Akkayypalem, Mentada and NGR Puram of Ranasthalam Mandal, Srikakulam District– Reg.
- v. The land Sub committee discussed about the proposal in detail and resolved to forward the proposal to the Govt for alienation of Govt. land an extent of Acs25.28 in Sy.No.774, Sy.No.'103/B, Sy.No.76712 situated in Itikyala Village, kolimigundla Mandal, Nandyal District and an extent of Ac.12.91 Cents in Sy.No.773 situated in Itikyala Village Kolimigundla Mandal, Nandyal District with a total extent of Acs 38.19 for laying of inward and out ward approach roads in favour of M/s Ultra Tech Cements limited Petnikota Village Kolimigundla Mandal, Nandyal.
- vi. The Subcommittee discussed about the proposal in detail and resolved to forward the proposal to the Govt for alienation of Govt. land for an extent of Acs 5.74 Cts in Chamaluru (V), Anantapuramu Dt. in favour of Sri N. Chithambar S/o Venkata Naidu for establishing Food Processing units.
- vii. The Committee discussed in detail about the proposal and resolved to differ for submission of detailed report on ground reality and present status of the land proposed for alienation by the DIO, DIC, SPSR Nellore District.
- viii. Subcommittee discussed about the proposal in detail and resolved to forward the proposal to the Govt for alienation of Govt. land an extent of 0.97 Acs in Sy. No.274-86f Rappthadu (v) & (M), Ananthapuramu Dist. In favour of APIIC. 274-86
- ix. District. ati Narayana for allotment of land to an extent of Acs 1.68 cents in Sy.No.119-25c & Acs.0.04 cents in Sy.No.119-29 (total-Acs.1.72) in Munulapudi (V), Buchireddypalem, SPSR Nellore District, for establishment of Rice Mill:
- x. Alienation of Government land to an extent of Acs.1.22 cents at Nathavalasa (V), Denkada (M) and Acs.6.76 cents at Kotabhogapuram (V) Bhogapuram (M), Vizianagaram District, for establishment of Pharma Research Center by Aurobindo Pharma Limited
- xi. M/s. Rahamath Paints Manufactures Unit – Request for allotment of land to an extent of Ac. 0.25 cts in Sy.No.539/2,3,4 at Vinjamuru (V) & (M), SPSR Nellore District in favour of M/s. Rahamath Paints Manufactures Unit for establishment of Small Scale Industry.
- xii. The Committee has resolved to forward the proposal for the allotment of an area of Acs 4.22 cents in Sy. Nos, 14110, 14113, 14114, 1617 and 17 Parl of Pedabantupalli Village, Gurla Mandal, Vizianagaram Dt. In favour of M/s Anjaney Ferro Alloys Limited as per the New Land Allotment Policy.
- xiii. The Committee resolved to forward the proposal to the Government for the allotment of Acs 0.22 Cents in Sy.No.917-3 of Gunjepalli village, Mudigubba Mandal, Sri Sathya Sai District, in favour of M/s. Balaji Saw Mills subject to submission of a licence from Forest Department and approval from the State Level Committee for operation of Saw Mills.
- xiv. The Committee resolved to forward the proposal of Grasim Industries Ltd for allotment for allotment of Government Land to an extent of 450 Sq. Mtrs or 538 Sq.Yards at Dowaleswaram (V), Rajahmundry Rural Mandal, East Godavari Dt. on lease basis.
- xv. The Committee resolved to forward the proposal for the allotment of Acs 0.11 Cents in Sy. Nos. 500-3 of Changanam Village, Sydapuram Mandal, SPSR Nellore Dt. For formation of the pathway to the M/s Katyani Minerals.
- xvi. The land proposed for alienation belongs to Janjavathi Reservoir project and one stone crusher is existing in the land. However, the Committee resolved to submit the proposal of M/s. B.V. Prabhiji Engineers and Contractors to the Government to take a view.

2) Skill strengthening for Industrial Value Enhancement (STRIVE)-Central Sector Scheme (CS) - State Steering Committee (SSC) meeting

Skill strengthening for Industrial Value Enhancement (STRIVE)-Central Sector

Scheme (CS) - State Steering Committee (SSC) meeting held on 25-10-2023 & 15-11-2023

i. Meeting on 25-10-2023

Chairman of the committee explained about the project and stated that The Govt. of India have introduced a project, skill strengthening for industrial value Enhancement (STRIVE). It is a central sector scheme (CSS) with no state contribution project assisted by world bank with the objective of improving the relevance and efficiency of Skills Training provided through industrial Training institutes (IIts) and Apprenticeship Training. Mrs. P. Vydehi (Secretary (I\c) FAPCCI attended the meetings virtual mode.

The following points discussed at the meeting:

1. Introduction of Augmented Reality/ Virtual Reality (qR/VR) in a project and non-project ITIs.
2. Procurement of Equipment for Drone Technology course in 6 project ITIs.
3. A meeting of the was held on 25-10-2023 wherein SSC approved the following components under

i. Suggestive Action Plan proposed for 2nd tranche under Result Area - 1:

1. Establishment of Virtual Classrooms in project ITIs and to issue supply orders to the Bidder finalized by APTS.
2. Establishment of AR-VR Labs in 14 Project ITts.
3. Procurement of Equipment for Drone Service Technician Course in 06 ITIs (Bobbili, Bhimavaram, Kakinada, Vijayawada, Boys Nellore & Tenali).
4. To revise the institute Strategic plan (ISp) as per need of the institute.

ii. The Suggestive Action Plan proposed for utilization of 2.d tranche of funds under Result Area-2, was also reviewed and approved by the SSC:

	Rs. (in Lakhs)
1. Annual Fees to Auditor	3.00
2. Tracer study	40.00
3. Establishment of ARVR Labs in Non projects through ApIS	243.00
4. Procurement of IT Infra for conducting Computer Based Test (CBT) through APTS	100.00
5. Procurement of Equipment for Drone Service Technician in 04 Non-Project ITIs through APTS	250.00
6. Establishment of Virtual Classroom in remaining 12 Non project ITIs	120.00
Total	756.00

29th State level Committee for Incentives held on 28-2-2024.

The State Level committee reviewed the claim applications for sanction\rejection of reimbursement of cleaner production, interest subsidy, investment subsidy, land cost, land conversion, power cost, Sales tax and stamp duty received under IIPP-2005-2010, IIPP 2010-2015 and IDP-2015-20 which scrutinized and verified by the Scrutiny Verification Committee at its meetings held on 4-5-2023, 9-8-2023, 10-1-2024, 13-2-2024. 107 deferred and 6 cases rejected by 29th SLC committee.

3. The State Level Trade Advisory Committee

A meeting with the Members of Trade Advisory Committee was convened by the Chief Commissioner (ST), Govt of Andhra Pradesh, Guntur at the Office of the Chief Commissioner (ST), Andhra Pradesh on 27-3-2024. The following points discussed:

- Sri M. Girija Sankar, IAS, Chief Commissioner of State Taxes, Andhra Pradesh and Chairman, STAC in his initial remarks requested the Members to advise the Trade and Tax Payers to adhere to the Guide lines issued by the Election Commission and to follow Election Code. The Chief Commissioner (ST) elaborated the guidelines under Model Code of Conduct and asked the members to see that Election Code should not be violated by the trade at any cost. He also told to see tax implications while transport of goods. 29 Interstate check posts are started in the month of January itself and were increased to 60 to monitor.
- The issues pertaining to GSTR9 and GSTR 9C, and requested for appropriate directions to field level staff and also to place before GST Council. As there was a specific late fee prescribed for GSTR9, whereas for late filing of GSTR9C. In the absence of specific late fee officers are levying under general provisions, which is high. The Chief Commissioner (ST) requested to submit detailed representation to address the issue. For intrastate activities, Mobile teams are in operation at field and Rapid Action Forces have been at each Circle and Division also.
- With regard to the transportation of Essential Commodities, the Chief Commissioner (ST) informed that any goods including essential commodities if not carried with proper documentation, they will be verified and they can be seized if found having any violation.
- The issue of filing of appeals manually and told the Ease of doing Business will be hampered if not addressed properly and also raised the non-adjustment of DRC - 03 paid amounts while adjudicating by the Tax Officers. In reply the Chief Commissioner (ST) informed that every possible step will be taken to address the issues pertaining to Section 16(4) and voiced concerns about the legality or otherwise of implementing the said provision. He requested to take a lenient view, as the matter is sub-judice. He requested the department to raise the issue in GST Council.
- The Chief Commissioner (ST), requested them to give a detailed representation and the same will be put before the concerned authorities and also enlightened the difficulties to demand for Amnesty for Amnesty and requested to cooperate with the Department for smooth implementation at field level.
- There was request for One Time Settlement Scheme relating to VAT and other subsumed acts and the Chief Commissioner (ST) replied that, it will be pursued as early as possible.
- The issue of levying penalties under Section 74 and the audit and inspection authorities are not properly specifying on what basis they were levied and even after declaration, penalties are being levied. The Chief Commissioner (ST) told that in every training session the issue of adjudication and the procedure to be followed are explained in detail to the officers, however assured that instructions will be issued to the adjudicating officers to follow the procedure laid down by law.
- The point regarding 25 days are being taken for getting GST Registration and the Chief Commissioner (ST) told that to address the concerns, Central Registration Unit is being started in the Office of the CCST and the problems will be solved in duecourse and necessary guidelines will be issued to the authorities concerned to avoid unwarranted delay.
- It was also pointed out that they were not getting the second registration with the same PAN number and this causing several problems to them and the Chief Commissioner (ST) said that there is no such restriction under GST Law and asked for specific representations to solve the

individual issues if any and also instructed IT Wing to look into the matter to resolve the concerns of Members.

- Members raised the issue of raising High Pitch Best Judgement demands in show cause notice and also in orders without taking the submissions of the Dealers. In view of the above requested to take the show cause notice stage for verification the high pitch demands or otherwise of Demands instead of taking action after Finalizing orders. The Chief Commissioner (ST) told detailed SOP was given to all the Officers and if any discrepancies were noticed, action will be taken on the erred Officers.

REPRESENTATIONS

1. FAPCCI/Energy/2023-24/163, Special Chief Secretary to Government, Energy department, Government of AP:

There has been steep increase in power cost on various counts since April, 2022 such as increase in electricity duty introduction of MD charges etc.,. High power tariff is pushing ferro- alloys units in Andhra Pradesh into a crisis. Many of the units are operating below their capacities and some of them have altogether stopped production. The cost of power components in ferro alloys production varies between 35-70 per cent based on the ferro alloy being produced. FAPCCI Requested the Govt to roll back Electricity Duty from 100 paise to 6 paise and demand charges of 85 Paise levied from 01.04.2023 may kindly be withdrawn. Also, the imposition of FPPCA charges for ferro alloys industry alone cannot be waived, corresponding amount may please be considered as subsidy/discount. Also, the power tariff for ferro alloys be kept lower than Rs.5/- per unit in line with other ferro alloys producing States West Bengal and Jharkhand.

2. Sri Vijayanand IAS, The Special Chief Secretary,, Energy Department, AP Secretariat, Velagapudi, Amaravathi

We appreciate your commitment to a stable energy supply. It was requested to intervene in the matter which affects our Members production operations to insist for the lighting load by TRANSCO officials from last three days.

Our members are ready to cooperate if there is any abrupt demand in the grid. It is difficult to maintain lighting load without any prior notice as many units production is under continuous process involving much advance notice and labour cost. As you are aware that our member are contributors to the State's economy and pay substantial cross-subsidy charges to the Discoms. For example M/s FFF Ltd informed that as per the oral request from the APEPDCL to run the plants at reduced load, they have cooperated by operating the plant at below 50% capacity and the same is being continuing till date, even though, APEPDCL is unable to extend uninterrupted power supply. From 10.10.2023 onwards, there was an un-scheduled power cut about 6 to 12 hours per day on the account of emergency load relief. This kind of power supply is resulting in most unsafe condition for human and equipment, loss of production as well as energy in-efficient operation. Even for the remaining period of the day also they are not sure to extend continuous supply and supply is being disconnecting at any movement. These frequent power interruptions and un-scheduled power cuts will be also a root cause for the accidents as they are running the plant and where there is a chance of explosion also. The insistence on load reduction during evening peak hours 6-9 PM disrupts our operations and leads to substantial losses. Requested to instruct DISCOM and Transco authorities to review and reconsider their load reduction demands on our member mills.

3. Letter No: 21 dated 23-10-2023 to the Secretary, APERC filed Statement of Comments/ Suggestions/ Objections on draft Andhra Pradesh Electricity Regulatory Commission (Green Energy Open Access, Charges, and Banking) Regulation, 2023 by the Andhra Pradesh Electricity Regulatory Commission (APERC).

1. Clause 2(f): Definition of Entity

AP discom submission:

The discom has shown an apprehension that allowing Open Access for consumers with Contracted Load less than 1MVA would have substantial impact on operations of distribution network based on technical and practical constraints.

The discoms have also expressed that the proposal of Load limit to 100 KVA would exert lot of constraints in the distribution system which they might not be able to manage.

The discoms have sought that the minimum load for eligibility to GEOA be approved at 500 KW.

The discoms have also submitted that GEOA to multiple connection aggregating a minimum of 100 KVA should not be allowed.

The discoms have submitted that the Removal of load limit for captive consumers should not be allowed.

Discoms have also sought that the installation of RE plants under captive mode should be restricted to Contract demand of the obligated agencies stating that the existing infrastructure is getting burdened.

Comments:

- At the outset, the discoms submission of claiming reduction in Load limit for Green Energy Open Access (GEOA) to 500 KVA is nonmeritous and is an attempt to defeat the objective of the Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules (read with amendments) (hereinafter referred to as **Rules**) notified by Ministry of Power, Gol.

The said Rules were notified in order to accelerate the ambitious renewable energy programmes, with the objective of ensuring access to affordable, reliable, sustainable and green energy for all. The reduction of Open Access Transaction limit from 1 MW to 100 kW along with appropriate OA charges like cross-subsidy surcharge, additional surcharge, standby charge, etc. will incentivize the common consumers to get Green Power at reasonable rates.

- The submissions of the discoms of seeking relaxation in minimum load and multiple connections (aggregating to 100 KVA) is vague and against the vision of Gol.

The definition of entity as per the Rules is as follows:

*“(b) “entity” means any consumer who has **contracted demand or sanctioned load of Hundred kW or more either through single connection or through multiple connections aggregating Hundred kW or more located in same electricity division of a distribution licensee, except for captive consumers:***

Provided that in case of captive consumers, there shall not be any load limitation;”

The above definition as per the Rules are amply clear as to what the eligibility criteria is wrt GEOA. Further, from a Regulatory perspective, the provisions of the Rules expressly also provide that the relevant Regulations framed by the appropriate Commission shall have to be consistent with the Rules.

“5. Green Energy Open Access– (1) To provide Green Energy Open Access to consumers of green energy, the appropriate Commission may, if necessary, amend the relevant regulations made by it and such regulations shall be consistent with these rules.”

- In addition to the above, the Rules also provide for the formulation of Model Regulations in order to have a common methodology for Open Access. Accordingly, the Model regulations notified by Forum of Regulators (FOR) duly provides for the minimum Connected load being 100 KVA. Relevant extracts of Model Regulations of FOR is as under:

“3. Definitions

(1) In these regulations, unless the context otherwise requires,

(j) “Green Open Access Consumer” means any person who has contracted demand or sanctioned load of 100kW or more or such other limit as may be specified by Commission from time to time, except for captive consumers, who are supplied with electricity from green energy sources for their own use by a licensee or the Government or by any other person engaged in the business of supplying electricity to the public under this Act or any other law for the time being in force and includes any person whose premises are for the time being connected for the purpose of receiving green energy with the works of a licensee, the Government or such person, as the case may be.”

In accordance with the above, it could be concluded that the Rules were formulated duly taking into consideration the practicalities associated with the minimum Load limits and as per the due process of Law.

- In accordance with the spirit of the Rules, the discoms are to work upon the practical challenges necessitated out of the notification of Rules and relevant Regulations by Hon’ble APERC. SERCs across the country have been aligning their respective Regulations with the Rules and Model regulations notified by the FOR. Hence, the contentions raised by the discoms are not warranted and ought to be rejected.

As far as the captive consumption is concerned, it is not discernible as to why such consumption would pose technical constraints and chaotic situation. The discoms apprehension wrt captive consumption limit is not maintainable.

Further, the discoms submission of limiting the Capacity of captive RE plants (grid connected) to Contract demand is against the very objective enshrined in the Rules which seeks to promote RE power consumption with C&I consumers. Moreover, the scheduling of power under captive/ OA

- mode would be taken care of in accordance with the relevant Regulations in place. The apprehension of discoms wrt burdening of infrastructure owing to the above is misplaced.

In accordance with the above, the submissions of the discoms on this count does not warrant much attention.

2. Clause 2(f): Request for new definition

AP discom submission:

Discoms have sought a new definition as under:

User of GEOA may please be defined as in similar lines of other Regulations. User may be a Generator, Consumer or a Trader as the case may be.

Comments:

The current framework providing definition of **Entity** and **Obligated entity** is sufficient as far as Open access transactions are concerned.

3. Clause 9:

Energy settlements of all Intrastate Green Energy Open Access generators/Consumers shall be done as per regulation 2 of 2006 and its amendments from time to time.

Comments:

While the onus of utilizing the banked energy based on the timelines would fall on the consumers, the accounting of the Banked energy is to be done by SLDC as envisaged under Clause 14 of the Regulations.

4. Clause 10: Treatment for existing entities:

Comments:

The draft Regulation is amply clear on this subject. However, it must be noted that the incentives would be applicable to existing consumers in accordance with the Govt. Policy in force affecting such contracts. Subjecting such Govt. Policies to the Hon'ble Commission's approval as mentioned by the discoms is a redundant exercise and merits no consideration.

The Energy settlement as specified in the draft Regulations would be as per Regulation 2 of 2006 (read with amendments). Thus, there is no differing Clause in the draft as apprehended by the consumer.

5. Clause 12(d): Standby Charges

AP discoms submissions:

Discoms have opined that Standby charges of 125% as envisaged in the draft Regulations is not sufficient and the same should be specified @200% of the Normal Charges.

Comments:

- At the outset, it is submitted that the draft Regulations framed by the Hon'ble Commission is inconsistent with the provision of the Rules. As mandated under the Rule 5, the Regulations are required to be consistent with the Rules:

The Standby charges provided for in the Rules stipulates as follows wrt levy of Standby charges:

“(4) The standby charges, wherever applicable, shall be specified by the State Commission and such charges shall not be applicable, if the Green Energy Open Access Consumers have given notice, in advance atleast a day in advance before closure time of the Day Ahead Market on ‘D - [minus] 1’ day, ‘D’ being the day of delivery of power for standby arrangement to the distribution licensee:

Provided that the applicable standby charges shall not be more than twenty-five per cent of the energy charges applicable to consumer tariff category.”

- The above paras clearly establish that the discoms submissions are in clear contravention to the mandate of the Rules. It must be stated that the Standby Charges (limited to **25% over the ECR**) as per the Rules is based on the practical cost of the arrangements of Standby charges.

Further, it is stated that the provisions of the Rules duly safeguard the interests of the discoms by mandating an OA consumer (in case of interruption in power supply) to notify before the DAM closure time so that the requisite power could be purchased. In such a position, the Rules do have an adequate provision for contingency and therefore, an OA consumer must not be unduly burdened with Standby Charges.

Furthermore, it is also evident that the burden of Fixed charges (attributable to payments towards generation bills) is not going to increase for the distribution company to which an OA consumer is connected owing to the fact that the discoms would not have to tie up additional capacity for supply during the contingent period. Ever otherwise, the levy of Additional Surcharge would adequately cover any obligation towards Fixed charges payable by discom to a generating company.

Accordingly, the levy of Standby charges power must be on the Energy charges only for the Standby period.

6. Clause 12(h): Reactive Energy Charges

AP discoms submission:

Discoms have sought the Reactive energy charges at 50 paisa/ Unit (reactive).

Comments:

- The discom's claim of Reactive energy charges is arbitrary and not based on any established methodology adopted by CERC/ SERCs.
- Furthermore, the draft Regulations adequately covers for the Rate and applicability of Reactive Energy charges. There is no basis put forth by the Discoms necessitating approval of any arbitrary Charges. In the absence of relevant provisions in the State Grid Code, CERC Grid Code need to be relied upon.

Further, CERC in the Grid Code 2023 has approved the Reactive energy charges at 5 paisa/ kVarh. Relevant extracts are provided as under:

"ANNEXURE- 4

1. REACTIVE POWER COMPENSATION

(b) The charge for VARh shall be at the rate of 5 paise/kVARh w.e.f. the date of effect of these regulations. This rate shall be escalated at 0.5paise/kVARh per year thereafter, unless otherwise revised."

In accordance with the draft Regulations, the need for a separate approval of Reactive Energy Charges is not necessitated.

7. Clause 14(4): Banking

Allowing utilization of banked energy during peak ToD hours-12% Banking charges in kind for drawal during ToD Hours.

AP discoms submission:

The discoms have contended that the banked energy shall not be allowed to be used during peak ToD hours.

Comments:

It is humbly submitted that the banking facility acts as a major enabler for Renewable Energy Open Access. The intermittency of RE clubbed with Banking could only make RE adoption faster for Commercial and Industrial (C&I) consumers.

In view thereof, the provision of the Rules read with Model Regulations of FOR provides a basic framework for the states to act upon. The proposal of the discoms is against the mandate of the Rules. In order to ensure that discoms are not unduly burdened because of banking, the Rules/ Model Regulations provides for the drawl of Banked energy during peak hours by paying additional charges (to be specified by Hon'ble APERC) in addition to the normal cost of 8%.

Furthermore, it may also be noted that the energy banked during the off-peak hours is not allowed to be drawn during peak hours.

Relevant provisions of the Model regulations of the FOR is as under:

“d) The Banking of energy shall be permitted only on monthly basis as per Calendar month:

Provided that the credit for banked energy shall not be permitted to be carried forward to subsequent months and the credit for energy banked during the month shall be adjusted during the same month as per the energy injected in the respective Time of Day (ToD) slots determined by the Commission in its Orders determining the tariff of the Distribution Licensee;

*Provided further that, the energy banked during peak TOD slots shall be permitted to draw during peak as well as off-peak TOD slot. However, the energy banked during off-peak TOD slots shall be permitted to draw during off-peak TOD slot by only paying the banking charges **and from off peak TOD slot to peak TOD slot by paying additional charges as may be specified by Appropriate Commission in addition to the banking charges”***

In view thereof, it is humbly submitted that the drawl of banked energy be allowed in the peak ToD hours at an appropriate cost.

8. Clause 14(5): Banking

Daily Banking and withdrawal in the same month-priorities of allocation - elaboration of settlement procedure requested.

AP discoms submission:

The discoms submitted as under:

“In the draft regulation, the Generation from RE sources is given first priority followed by Captive and other sources.

To reckon unutilized energy on a daily basis as per the proposed regulation, the daily consumption is to be compared vis-à-vis the daily allocation (Same monthly percentage allocation applied on daily basis) from different sources of power. In this scenario power allocation from RE sources needs to be given last preference, since any underutilization on this account would go to banking, after exhaustion of power allocation from Non-RE sources including Captive.

Accordingly, the settlement preference shall be other sources first followed by RE sources. Since the banked energy is linked to the consumers, in the settlement process once energy accrual to the banked energy on daily basis is reckoned and pooled up, the same will be allocated back to the Consumer during nonpeak ToD hours, subjected to observing 30% condition, and the residual energy & demand needs to be billed by the incumbent DISCOM."

9. Clause 16: Collection & Disbursement of GEOA Charges

AP discoms submissions:

Discoms have expressed an apprehension that STU/ SLDC may not be able to conduct the exercise of Collection of GEOA Charges. The responsibility of the collection of charges should lie with territorial discoms.

Comments:

Discoms submission is based on an apprehension that Banking Account is maintained by the consumer. However, Clause 14 of the draft Regulations provides that the Energy account for the Banking transactions be maintained by SLDC. Furthermore, since SLDC functions under the administrative aegis of STU, therefore it is more prudent if the Energy accounting and billing is done by the State Nodal Agency (STU or SLDC).

Rather, leaving the billing aspect with discom would result in confusion as the Energy accounting would then be done by SLDC but billing would be done by discoms.

In the current scheme of things, the draft Regulations provide for an apt settlement procedure.

10. Metering for GEOA- Whether Consumer Meters need to be Main – Check & Stand by

Comments:

Discoms submission of denial of Open Access merely based on the non-availability of space at the consumer premises is arbitrary. Even, APERC proceedings dated 29.01.2015 states that in case space is a constraint in existing HT consumers, stand by meter shall not be insisted.

In view thereof, the discoms contention of the space constraint at consumer premises being a technical constraint for denial of Open Access is too far-fetched and non-maintainable.

4. FAPCCI filed Statement of Objections on Filing of the Aggregate Revenue Requirement and Tariff Proposal for the Retail Supply Business for 2024-25 under Multi-Year Tariff principles in accordance with the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005 by the A.P. Southern Power Distribution Co. Ltd., (APSPDCL), A.P. Eastern Power Distribution Co. Ltd., (APEPDCL), & A.P. Central Power Distribution Co. Ltd., (APCPDCL) as the Distribution and Retail Supply Licensee January, 2024. M/s. Mercados co New Delhi, Consultants in power matters supported in preparing the representation. As per the understanding, the consultancy fees would be borne by the AP Ferro Alloys Association, AP Textile Mills and AP cement manufacturers Association.

The Hon'ble Commission was requested to consider to:

A. Consider the Objection Statement filed by the Objector;

- B. AP discoms should be directed to file the Retail Supply Tariff Petitions for the Multiyear Control period FY 2024-29 in accordance with the Tariff Regulations;
- C. AP discoms should be directed to file the True up of Retail Supply Tariff on an Annual basis so that the impact of Revenue Gap/ Surplus is not accumulated over time;
- D. The Transmission, SLDC and Distribution Cost be approved at FY 2023-24 price levels as the projections made by Petitioners are exaggerated without any logical rationale;
- E. Additional Interest on Pension bonds of AP Genco are projected without any logical rationale or actuarial valuation report;
- F. Voltage wise Distribution losses are claimed at levels inferior to FY 2023-24 approved levels. The same should be retained at levels at par if not superior to loss levels approved for FY 2023-24;
- G. The escalations considered by the AP discoms for projection of Power purchase cost are vague and arbitrary. The same are not admissible in the interest of stabilization of Coal prices;
- H. AP discoms have been actually paying Interest on Consumer Security Deposit (IoCSD) based on IoCSD booked as an expense in previous year, therefore the IoCSD may be allowed based on the actual IoCSD paid during the year;
- I. APSPDCL and APEPDCL claim of adjustment of Trueup/ down approved in the RST Order for the FY 2023-24 is non-maintainable as same is already adjusted in the RST of FY 2023-24;
- J. Domestic category sales (under slabs 0-30, 31-75, 76-125 and 126-225) are getting heavily cross subsidized from the industrial consumers. The impact of such subsidy towards the shortfall may be recovered from Government of AP and not loaded onto the industrial consumers;
- K. Tariffs be designed/ modified so that it actually reflects the Voltage wise Cost of Supply to respective category of consumers;
- L. Tariff may be designed and proposed in accordance with the National Tariff Policy 2016 so the impact of Cross subsidy across categories is minimized;
- M. Extend the Load factor rebate in view of the surplus power available with the discoms.

APERC held public hearing on 31 st January, 2024, wherein the consultants of Merados gave detailed presentation before the Hon'ble Commission on behalf of FAPCCI and other Associations.

5. Representation sent to Sri N. Yuvaraj I.A.S., Secretary to Government,

Industries & Commerce (P&I) Department, Government of Andhra Pradesh, On 21-3-2024 requesting for an amendment to the operational Guidelines for Andhra Pradesh Industrial Development Policy 2023-27 – (G.O.Ms. No: 28 dt 1-3-2024), wherein the para 16-1 and 16.2 dealt with the amendments to the composition of Members on the State level and District Level Scrutiny and Verification committee.

It was state that there was no provision made for nomination of representative from the Industry Associations on these Committees. Earlier also the Federation was privileged to have representation on these Committees. This enables FAPCCI to effectively put forward our view point objectively on various issues pertaining to industrial incentives, Industrial Policy & Operations Guidelines In view of the above, it was requested to consider the nomination of FAPCCI's President as Representative on the State Level and District level Scrutiny and Verification Committee.

MEDIA

DATE	PRESS NOTE
08.09.2023	FAPCCI President Mr Karunendra S. Jasti received “Thailand Andhra Pradesh Friendship award from Royal Thai Consul General HE Enhanced infrastructure and the embracing of technology are catalysts for shipping and logistics growth: FA
22.09.2023	Ten-Day Online Certificate Course on “Entrepreneurship Development Program in Food Processing”
8.10.2023	Three day Online programme in Export Business - Procedure & Documentation
10.01.2024	SEVEN days Online Certificate Course in Entrepreneurship
21.02.2024	Development Program in Food Processing
27.02.2024	Workshop on Knowledge Building on Korean Best Practices in Aqua and Seafood processing and bilateral partnership dialogue
14.03.2024	Interactive session with Principal Commissioner of Customs
26.04.2024	Seminar on GST DEPARTMENTAL AUDIT & ENFORCEMENT

The Report of the Project of ILO - Promoting Sustainable Enterprises in India (PSEI)

The International Labour Organization (ILO), a United Nation agency has started a new initiative known as Promoting Sustainable Enterprises in India (PSEI) along with Government of Andhra Pradesh. The PSEI initiative intent to build capacity and enhance productivity of existing enterprises so that they can be align with international standard and would be able to meet expectations of national and international buyers.

The food processing and textile & garment sectors were identified as focused sectors by the State Government. In tune with the Government initiatives, FAPCCI also initiated steps to strengthen these two sectors especially MSMEs.

This Programme is intended to promote market system development for MSMEs functioning in Food Processing and Readymade Garment Sectors in the State. This is Intervention is funded by Korea International Cooperation Agency (KOICA), Republic of South Korea. The total approved fund for the project is Rs.53.45 lakhs.

ILO is using its globally renowned tool designed specifically for MSMEs i.e., Sustainable Competitive and Responsible Enterprise (SCORE). Six units in food processing and Four units in Readymade Garment sector in SME category in Visakhapatnam were provided with subsidized training by ILO in collaboration with Government of Andhra Pradesh as a pilot for a year to support them to align with buyer expectation and further participate in networking events (organized under this initiative) to link with global supply chain.

FAPCCI is Implementing Partner of the Project. Mrs. P. Vydehi, Secretary (I/c) is Project Coordinator.

The SCORE training is being implemented in 3 Modules:

Module 1: Workforce cooperation;

Module 2: Quality Management and

Module 3: Cleaner production.

The study material for all the 3 modules were also translated by FAPCCI into regional language i.e. Telugu for better understanding of the floor level employees of the enterprises.

The implementation of SCORE training of the Project was completed in June, 2024 and final evaluation of the project would take place in July, 2024 by an expert consultant appointed by ILO.

Impact of the Project on the Enterprises

The SCORE training programme has supported enterprises in enhancing productivity and working conditions. The enterprises also learned responsible management practices and built sustainable business management system. The enterprises are made to aware of tapping the potential business prospects and sustainably integrate in the global supply chains. The Project assisted the enterprises in the value chain development of two labour intensive sectors – textiles and garments, and food processing, in particular, fisheries.

The following are some of the statements of the workers, senior managers and entrepreneurs demonstrated the improvement happened in the enterprise in their work place which led to improve productivity:

Food processing

Mr. Vasudev Rao (Factory Manager, Coastal Corporation, Vishakhapatnam)

Food safety and hygiene are non-negotiable in our industry. By implementing 5S, there was an increase in operational efficiency, improved food safety and quality in their shrimp pre-processing unit. 5S helped them to create a safe, neat, clean, and hygiene workplace which led to increase in space availability from 35% to 55%. Increased awareness from 40% to 65% ensured that only required Equipment / Coloured Bin & Trays kept at the work area and remove other unwanted items. This also helped in clearing the workplace from food hazard prone situations, dirt, and non-conforming items leading to better food hygiene controls.

Ms Sujatha, Senior Grading operator, Coastal Corporation, Vishakhapatnam

The Enterprise now recognized that quality is everyone's responsibility. During their 10Mins Line meeting, they decided on rotation-basis to select a monitor from one among them to check on the graded shrimp trays, before passing on to production area. Now 10 workers are acting as monitors and does internal checking for 20 tables in pre-processing section. This has lead to reduction in re-work from 6 pcs to 2 pcs per Lb (66%) and output has increased from 7.8 to 8.2 Kg per person (5.1%) There is gradual shift from inspection to quality assurance culture.

Ms. Sujana, Quality Control Chemist, Coastal Corporation Vishakhapatnam

As part of the SCORE implementation, they have started identifying the internal customer requirements. In the raw material receiving section, it was observed that filth is being carried to Pre-Processing, Production area and finally to Finished products. Presence of such filth lead to adulteration of finished shrimp food. It was suggested to install Filth washing machine at Raw Material (Shrimp) receiving area. Later Purchasing Process was initiated to install one Filth Washing Machine in the Processing area. If results were found in order, it was planned to extended the same to other areas and units. This facility has helped us to achieve compliance towards finished shrimp product quality requirements and enhanced product stability. This has also helped them to reach a level excellence in routine reporting of quality parameters.

Ms. Akhila (Worker, Pre-processing section, Sprint Exports, Vishakhapatnam)

The wastage due to improper beheading of shrimp was in December impacting our earnings and therefore trust on the management. But then from January we observed change in our supervisor's communication of daily production targets to us. Now, every morning, we jointly discuss and decide on the target, review previous day's performance, material and time waste if any, and jointly resolve

the issue to improve efficiency. Our loose meat wastage with the shrimp head has come down drastically.

Mr. Pawan Kumar, Managing Director, Sprint Exports, Vishakhapatnam

On loading data / EIC – The Enterprise now realize the power of data in planning. A few months back only they understood that the processing time in abc section is more. Initially, they felt it was lot of additional work. But SCORE not only made data collection easy, it also explained like performance is a team work, similarly tracking performance is a shared responsibility.

Ms. Surya Kumari, Supervisor, Sandy bay Sea Foods Pvt Ltd, Visakhapatnam

Rejections in preprocessing was high due to crabs shell-remains. Root cause and why analysis done jointly by workers-supervisors based on the data collected under guidance of our SCORE trainer, revealed low employee to work-load ratio as the cause. They were guided to prepare a skills matrix which helped to identify workers who could also be deployed from the processing section in the skill intensive pre-processing section, and moved the semi-skilled workers to the processing section. Their rejection rate has now reduced from 26% to 15%.

Readymade Garments

Mr. Norat Mal Jain - Owner, Ganapathy Industries, Vishakhapatnam

There was high absenteeism before SCORE program. Operators and supervisors from the enterprise have attended SCORE training program (first such exposure). EIT (Enterprise Improvement Team) started actively involving all operators in discussing the problems related to shop floor and started addressing them systematically. This has led to achieve higher production and low defects. Interestingly the absenteeism has come down from 11.4% to 5.5% in two months' time. Involvement, empowerment of operators helped in this improvement.

Mr. Shanti - Worker, Ganapathy Industries, Vishakhapatnam

Earlier, Data was not collected and monitored systematically, leading to lack of clarity on wastages, production loss, reworks etc, Now, importance of data was realized and Data collection was started on Production quantity, Operator wise production, Rejection, Rework, Material wastages, break down etc. This data has helped them to identify and solve the problems collaboratively, resulting in reduction of end line defects rate from 25% to 0.9% in three months' time. This has improved the morale of operators.

Mr. Ganesh - EIT Champion, Hirawat Industries, Vishakhapatnam

We were not recording defects data. Post training, the team understood the importance and the need to record the defects data, analyze and take corrective actions. Systematic quality data collection and analysis was started. This helped them reduce rework from 3.2% to 1.2% and overtime reduced from 17% to 16% in a span of one month. Looking at the positive results, team is motivated and are confident that, significant results will be achieved in the next few months.

Mr. Ethen Silva - CEO, Volta Fashions, Vishakhapatnam

The SCORE training brought difference in terms of cultural change and team work has been improved and sense of responsibility also increased amongst employees after completion of Module-1-Work place Cooperation.

Way Forward

- i FAPCCI thank ILO for giving us an opportunity to associate in implementing the project in Andhra Pradesh to its members
- ii The SCORE programme is capacity building activity for FAPCCI and providing better services to MSMEs of the State. It is also planning activities to groom MSMEs to be competitive by meeting international standards on productivity, quality, labour and environment by offering on-site trainings, such as SCORE that has been designed keeping unique challenges faced by the MSMEs. In addition, exposure of MSME members on international best practices in productivity management, understanding of sourcing practices and requirements of large companies as well as export markets.
- iii After getting a glimpse of benefit of SCORE program, FAPCCI is proposing to organize awareness session for its member of manufacturing sectors of the State.
- iv Considering knowledge and business development of members is mandate of FAPCCI, we would like to take provide information of Korean manufacturing sector best practices and create networking opportunities in India during buyer-sellers meet. v. FAPCCI is working with ILO on providing inputs in promoting conducive business environment and policy enablers and is also supporting MSMEs to upgrade their management practices, modernize, etc.
- v. Aligning the SCORE programme with the LEAN and ZED schemes of Ministry MSME, FAPCCI is planning for more awareness and export promotion activities and Buyer-seller meets

Following activities have been covered since inception of the project:

A) Conducting Awareness Programs for local enterprises from focused sectors

Two awareness sessions were conducted on 07th April, 2022 at Visakhapatnam. The objective of these sessions was to introduce the PSEI initiative and emphasis on need for productive management system for MSME so that enterprises can be more competitive and productive so that they can be aligned to international requirements and standards.

Since it was a first program like this, FAPCCI along with ILO also invited government stakeholders to build their understanding of PSEI initiative and SCORE program simultaneously understanding the need for productivity enhancement for holistic development of enterprises and sector. In inaugural session, Mr. Ramalinga Raju, General Manager – District Industries Centre Vishakhapatnam gave opening remarks and thanked ILO for choosing the Vishakhapatnam for pilot initiatives. He also mentioned that the Department of industry has been appointed as nodal agency for the PSEI KOICA initiative and look forward to work together for development of enterprises in Vishakhapatnam, which is also commercial capital for the state. 20 companies from food processing sector and 22 enterprises from garment participated in the event.

B) Developing understanding of SCORE

FAPCCI understand the SCORE program well because we have participated in many virtual interactive meetings with ILO team and have gone through ILO SCORE website. One to one interaction during the physical meeting was conducted by FAPCCI with ILO team on 07th April, 2022 at Visakhapatnam helped to understand the project in a better way and felt confident enough to conduct the project.

C) Promotion of SCORE and Enrolment of enterprises

- I. Mails sent explaining the SCORE Programme and its benefit to all the units in food processing and garment sector. As a follow-up activity, selected units were made calls and explained the PSEI initiative which will have a combination of policy and enterprise level interventions, including capacity building of entrepreneurs and business development services providers with specific to focus to the two sectors in Visakhapatnam, Andhra Pradesh. At one-to-one meetings with entrepreneurs, the objectives and benefits of the Programmes/ project and the process involved in enhancing the productivity of individual units and ultimately which provides opportunity to reap the short term and long-term benefits to the units.
- II. Scoping visit was done along with ILO team to 15 enterprise and 6 enterprises were identified for selection in program. After another round of discussion FAPCCI selected 6 enterprises from food processing (fisheries) and 4 from garment sector. To secure buy in for SCORE program– A Letter of Intent was prepared on guidelines provided by ILO and was signed with selected units. A nominal fee of Rs. 15,000/- charged by FAPCCI for entire project implementation period.
- III. The companies enrolled under SCORE program are
 1. Sri G.V.V. Satyanarayana
Director
Coastal Corporation Limited
Visakhapatnam – 530048
 2. Sri Ch. Kishore Kumar
Managing Director
Sandy Bay Sea Foods (I) Pvt. Ltd.
 3. Sri G. Pawan Kumar
Managing Director
Sprint Exports Pvt. Ltd.
Visakhapatnam-531163
 4. Sri Srinivas Rao Nettimi
General Manager
Visakhapatnam-531173
 5. Sri Y. Sashidhar
Managing Director
Igloo Frozen Foods Pvt. Ltd
Visakhapatnam – 530026
 6. Sri Gembali Seetaraju
Managing Director
Lito Marine Exports Pvt. Ltd.
Anakapalli
Visakhapatnam -530048
 7. Sri Naveen
HR Head,
Volta Fashions Pvt. Ltd.
Visakhapatnam - 530012
 8. Sri Norat Mal Jain
CEO
Ganapathi Industries
Visakhapatnam, - 530012
 9. Sri G. Srinivas Rao
Production Manager
Muthyala Garments Pvt. Ltd.
Visakhapatnam-530012
 10. Sri Ashok Kumar Hirawat
Director
Hirawat Industries
Visakhapatnam – 530012

D) Baseline Visits

- I. Baseline visits were conducted at each enterprise to capture as is position by SCORE expert trainers, ILO and trainee trainer
- II. From FAPCCI– Mr. Srikant facilitated visit and accompanied the team on site visits.

E) Trainer Contract

- I. After evaluation of baseline visit following trainers were allotted enterprises in consultation and guidance of ILO.

S. No	Company Name	Trainer's Name
1	Coastal Corporation Ltd.	Gangadhar Vaddi
2	Lito Marine (P) Ltd.	Gangadhar Vaddi
3	Sprint Exports (P) Ltd.	P. Krishna Kumar
4	Sandy Bay Sea Foods (P) Ltd.	P. Krishna Kumar
5	Igloo Frozen Foods Pvt Ltd	P. V. Anil Kumar
6	Ghan Marine (P) Ltd.	P. V. Anil Kumar
7	Volta Fashions (P) Ltd.	Dr. R. S. Chalapathi
8	Muthyala Garments Industries (P) Ltd.	Dr. R. S. Chalapathi
9	Hirawat Industries	Srilalitha Sagi
10	Ganapati Industries	Srilalitha Sagi

F) Training of Enterprises – Food Processing Industry

- I. Two days session on Training of Enterprises for food processing sector was done on 12 & 13 September, 2022 at Hotel Micro Continental, Visakhapatnam
- II. The logistic arrangement was done in coordination ILO
- III. 5 participants were nominated from each enterprise as per ILO guidelines. A total of 30 participant from 6 enterprises participated from which 15 were male and 15 were female participants.
- IV. At the inaugural session, Ms. Sudipta Bhadra, Chief Technical Advisor & Project Manager – PSEI, Mr. Ashish Dhiman, National Project coordinator from ILO New Delhi office, Mr. K. Mallikharjuna Rao, Vice President, FAPCCI, Sri G. Raghu Ram, Assistant Director, MSME DI, Visakhapatnam were present.

G) Training of Enterprises – Readymade Garment Industry

- I. Two days session on Training of Enterprises for Readymade Garment industry was done on 27 & 28 September, 2022 at Hotel Best Western Ramachandra, Visakhapatnam
- II. The logistic arrangement was done in coordination with ILO.
- III. 5 participants were nominated from each enterprise as per ILO guidelines. A total of 19 participant from 4 enterprises participated from which 10 were male and 9 were female participants.
- IV. At the inaugural session, Mr. Ashish Dhiman, National Project coordinator from ILO New Delhi office, Mr. K. Mallikharjuna Rao, Vice President, FAPCCI, Mr. G. Ramalingeswara Raju, GM-DIC, Visakhapatnam, Ms. V. Padma, Administrator, Vizag Apparel Export Park, Mr. N. Gopi, Manager, SIDBI were present.

H) Implementation activities

- I. FAPCCI is also slowly developing its understanding of SCORE initiatives and is part of regular communication between enterprises and trainers

I) Way Forward

After getting a glimpse of benefit of SCORE program, FAPCCI is planning to organize a awareness session for its member from other sectors as SCORE program cut across the sector. FAPCCI has also planned to start a new consultancy task force and will also start to offer these services in other district of state.

J) Study tour to South Korea during 7-15, September, 2022 by food processing units under going SCORE training.

FAPCCI along with ILO has made the arrangements to entrepreneurs of selected units of food processing units to join in Study tour to South Korea during 7-15, September, 2022. The Tour was supported by Korea International Cooperation Agency (KOICA), Republic of South Korea.

The team was taken to Seoul Food Tech Startup Center, a Government of South Korea enterprise. A presentation was given by the Director of the startup center and the team was taken around the facility. It was very interesting to note that the South Korean Government has set up this center to encourage startup companies.

Common infrastructure, laboratory facilities, and technical support is extended to the start-up companies free of charge for a period of five years. The delegates interacted with the entrepreneurs and see their products which were quite interesting such as artificial milk, Plant based meat etc.

The team also visited Sejong-si for a meeting with the Ministry of SMEs and Startups for presentation by Korean officials and interaction. The subsequent meeting with the Ministry of Agriculture, Food and Rural Affairs (MAFRA) was canceled. Post lunch there was a visit to CJ Hatbahn's factory, the largest rice factory of Korea. Guided tour of the factory (rice processing factory facilities, processing, packaging/storing).

The delegation visited a seafood park where a group of seafood companies have processing facilities to produce value-added seafood products for the Korean retail and export market. Visited National Federation of Fisheries Cooperative (Suhyup) /National Agricultural Cooperative Federation (Nonghyup). Meeting with Seafood processors/importers. Visited the Testing center for import foods under the Ministry of Food and Drug Safety (MFDS). Guide tour and meeting with MFDS testing facility Post lunch there was a visit to National Food Industry Cluster (fisheries/fruit pulp enterprise processing facility). Tour of the fruit pulp enterprise (processing facility, storing/packaging) .

I. District Level Steering committee – Vishakhapatnam

A district level steering committee was constituted by government by support of ILO at Vishakhapatnam. The main purpose of this committee is to bring all stakeholders on common table to discuss on issues related to development of local enterprises. FAPCCI in capacity of industrial association participated in steering committee on 01st November 2022 at Vizag.

The main purpose of this committee is to bring all stakeholders on common table to discuss on issues related to development of local enterprises.

Steering Committee Members

- Mr. R. Karikal Valaven, Special Chief Secretary, Industries and Commerce, State Government of Andhra Pradesh (attended in place of Ms. G. Srijana, Director Industry, Department of Industry, Govt. of Andhra Pradesh)

- Mr. V. R. V. R. Naik, Joint Director – MSME, HR and Infrastructure, Department of Industry, Govt. of Andhra Pradesh
- Mr. A. Ramalingeswara Raju, General Manager – DIC, Department of Industry, Govt. of Andhra Pradesh
- Mr. K. Sai Krishna, District Skill Development Officer, Department of Skill Development, Govt. of Andhra Pradesh
- Mr. G. V. R. Naidu, Officer Incharge and Assistant Director – MSME DI, Department of MSME, Government of India
- Ms. M. Suneetha, Deputy Labour Commissioner, Department of Labour, Govt. of Andhra Pradesh
- Mr. K. Lohi Kumar, Deputy Zonal Manager (I/C),. APIIC Vizag, Govt. of Andhra Pradesh
- Mr. R. V. M. Krishna, DHTO/AD (Handloom and Textiles), Department of Handloom and Textiles, Govt. of Andhra Pradesh
- Mr. P. V. Ramana Babu, LDM/LBO VSP, State Level Banking Committee, Govt. of Andhra Pradesh
- Ms. Y. Suedebvi, FDO, VSP, Department of Fisheries, Govt. of Andhra Pradesh
- Mr. Karunendra S. Jasti, President Federation of Andhra Pradesh Chambers of Commerce and Industry.
- Ms. P. Vydehi, Secretary (I/c) Federation of Andhra Pradesh Chambers of Commerce and Industry. Mr. Srikant, Executive officer - Federation of Andhra Pradesh Chambers of Commerce and Industry, Vishakhapatnam
- Mr. V. Thrinadha Rao, Deputy Secretary, Andhra Chamber of Commerce
- Mr. Satoshi Sasaki, Deputy Director, ILO DWT South Asia and Country Office– India
- Ms. Sudipta Bhadra, Chief Technical Officer & Project Manager – PSEI, ILO DWT South Asia and Country Office – India
- Mr. Ashish Dhiman, National Project Coordinator, PSEI, ILO DWT for South Asia, ILO

Mrs. P. Vydehi, Secretary, and Mr. Karunendra S. Jasti, President FAPCCI attended the Second District Level Sectoral Steering Committee meeting on 1 st November 2022 at 11.00 am at Hotel Novotel, Visakhapatnam.

Mr. Ramalingam Raju welcomed steering committee members and special invites from industry and business associations who had participated in the study tour to the Republic of Korea in September and provided a brief background to the purpose of the meeting and State government's objective to form the district-level sectoral steering committee.

Chairing the meeting, Mr R. Karikal Valaven, Special Chief Secretary Industries and Commerce, Government of Andhra Pradesh. emphasized upon the significance of MSME development for the growth of state's economy. He stated Andhra Pradesh is one of India's most industry-friendly states and has been continuously ranked as number one in ease of doing business. Mentioning that the steering committee has been constituted on ILO recommendation, to pilot a coordinated and integrated approach in Vishakhapatnam district for accelerating local economic development through MSME growth and enabling their integration into value chain. The food processing, textile and garment sector, are important for the state as job generators. The state is capitalizing on its strength, i.e., abundance of raw material, and is working on transiting from primary to secondary processing in the food sector, and from textile to value- added activities like fabric manufacturing and apparel manufacturing. The ILO initiative is therefore timely at this stage.

The special secretary highlighted that the government is also working progressively for the development of infrastructural support to the industry. Mega and sector-specific industrial parks,

ports and dedicated industrial corridors are under development and a few at the implementation stage. It is rare for any state as young as Andhra Pradesh to be home to three industrial corridors to exist in the same state. The government is also leading in the implementation of the PM MITRA program and has initiated many welfare schemes, including the Badugu Vikasm program, which provides special packages to SC and ST entrepreneurs and existing MSMEs to sustain in the backwards industrial district. He further mentioned that access to finance and digital literacy are the main pain areas for MSMEs, and the state is committed to provide dedicated redressal services through special initiatives. He also mentioned that a new industrial policy, which will be released during the Global investment summit scheduled in the month of Feb – Mar 2023 in AP, will attempt to address a few of these issues. Honourable minister Gudivada Amarnath briefly attended the steering committee and assured all the support from his office to the MSMEs present in the meeting.

Mr. Satoshi Sasaki, Deputy Director, Decent Work Team for South Asia and Country Office India, appreciated state government of Andhra Pradesh's commitment to create an enabling environment for MSME growth. He mentioned that improving the business environment helps MSMEs to better access services and schemes necessary for effectively functioning, reduce the cost of doing business, unlock investment opportunities and create more decent and productive employment. A coherent and integrated approach through seamless coordination among crucial market actors, including concerned government agencies, are critical to minimize overlaps, information asymmetry, and lead time due to documentation burden. The PSEI project supports Government's efforts in bringing in efficiency and effectiveness in the MSME ecosystem and aims at strengthening local institutional capacity.

Thanking State Government for favorably considering ILO's recommendation for the establishment of steering committee, he emphasized the significance of dialogue process and mentioned that the committee will provide a platform to the government institutions and stakeholders to share their ongoing plan for supporting MSMEs, update themselves on interventions by others, and streamline interlinkages for a coherent and convergent approach, besides leveraging.

Researchers, Mr. Tom Mills, Two Ocean Strategy and Prof. Dev Nathan, GenDev, commissioned by the ILO for carrying value chain analysis in the food processing, and garments sector respectively, made presentation on key findings, in particular on the key constraints and opportunities and potential strategies to upgrade the value chain.

Mr. V. R. V. R. Naik, Joint Director – MSME, Infrastructure and HR, Department of Industries, mentioned that that ILO had organised a study tour to Republic of Korea in September, which was attended by representatives from the state government, along with five food processing MSMEs and industry association. Presenting the learnings for the government, Mr. Naik mentioned the integrated infrastructure and common facilities, besides support programmes in the National food cluster, FoodPolis was insightful. Dedicated research institutions inside the cluster complex, alongside market facilitation services, was innovative. More than 100 promising domestic food companies and 40 food venture companies are present in the cluster. Innovative product development and testing facilities indicates efforts to move beyond traditional entrepreneurship promotion approach with focus on value-addition using technology. Mr. Naik mentioned that while Andhra Pradesh also offers similar services and schemes to the enterprises; the inter-linkages are missing, which results in sub-optimal outcome or benefit. Based on the learnings, the state will contemplate upon setting-up of an information centre to strengthen understanding of local industries on requirements and expectations in global markets.

Mr. CH. Kishore Kumar, Managing Director, Sandy Bay Sea Foods (P) Ltd. and Chair, international trade task Force, FAPCCI, presented combines key learnings on behalf of the participating MSMEs. Endorsing Mr. Naik's observation on the innovativeness of the integrated food cluster model in Korea, Mr. Kumar mentioned that it is also time for local enterprises to adopt best practices to enhance productivity and improve compliance with international standards to compete in the global market. With rapid development in each segment of the food processing sector, enterprises have to look beyond certification and understand the need to be more social and environmental responsible to have competitive edge over others. He further mentioned that Indian MSMEs can learn from coordinated shop floor practices and usage of ICT at MSME level in South Korean companies. He also mentioned that there are ample opportunities for local enterprises to export to Korea, by investing in value- addition of primary produce or commodities in the form consumed by Koreans. Value added product line has a wide market and more margins. However, to grow and reach those level, industry would need technical support and guidance from ILO's and state government support and simultaneously enhance our own effort to improve productivity and efficiency to be more competitive.

Ms. Vydehi, Secretary FAPCCI, while sharing the learnings from the study tour from the perspective of industry associations, specially appreciated the role played by the wholesale National Federation of Fisheries Cooperatives, and Korea Fishery Trade Association in promoting the interest of fish processing companies, and systematic management of trading and auctions in Garak wholesale market. Though mega food parks in Andhra Pradesh are under development, it is observed that many MSMEs are not able to take advantage of it.

Therefore, on the same lines as in Korea, the State government should also adopt and promote Cluster development model. Ample opportunities for exporters considering that the share of Indian products in Korean market is only at 1%. The state is well-positioned to take advantage of the increasing trend in Korea for healthy and nutritious food products as it is primary producers of many commodities. They also highlighted high demand of coffee in Korea, and considering Andhra Pradesh is home to Araku Valley Coffee, its exports to Korea may be explored.

Ms. Vydehi underscored the need to adopt responsible production practices by the industry, in particular, social and environmental best practices. Since the global market is now more sensitive to business practices and internal mechanism of participating players in supply chain, the state based MSMEs should start adapting responsible practices to remain competitive. She mentioned that FAPCCI is already partnering with ILO to promote and implement ILOs productivity enhancement program known as SCORE. Looking at the benefit of the implementation of the SCORE program, FAPCCI has also decided to initiate a separate wing on productivity enhancement services for its partner and will start promoting the SCORE program to its members from other sectors and industries at large in Andhra Pradesh.

L) Two Day Trainers Meet of Food processing at Hyderabad:

Two day trainers meet was organized by FAPCCI at the Golkonda Hotel, Hyderabad on 15 th & 16 th Feb, 2023 to review the implementation of Module -1 and Introduction of Module-2. The Meeting was attended by all the trainers of food processing units, Ms. Sudipta Bhadra, Project Manager, Mr. Ashish Dhiman, project Coordinator ILO, and from FAPCCI, Mrs. P. Vydehi Secretary (I/c) and Mr. K. Srikanth, Executive officer, Vizag Office represented FAPCCI.

Sri Karunendra S. Jasti, President FAPCCI had meeting with trainers and ILO officials on 16th Feb, 2023 and ILO Team has appraised him of the project, its importance and implementation methodology in selected units.

M) Two Day Trainers meet of Garment and Textile Units was held on 22 & 23rd Feb, 2023 at Bhubaneswar (Odisha).

N) Study Tour to South Korea by garment units who are undergoing the training under ILO project.

A Study tour was organized by the ILO as the process of implementation of SCORE training under the Project PSEI. The delegation was headed by Sri. C.V. Pradyumna, Managing Committee Member FAPCCI headed and the members consisted of the following entrepreneurs of garment manufacturing units, Visakhapatnam:

- 1) Hirawat Industries – Sri Ashok Hirawat
- 2) Ganapathi Industries – Sri Norat Mal Jain
- 3) Volta Fashions - Sri Ethen Silva

*** Visit to Korea International Cooperation Agency**

KOICA was formed with a goal to reduce poverty, improve quality of life in developing countries, gender equality, sustainable development, co-existence of human beings, cooperation with partner countries and peace and prosperity of the international community. Visit to the exhibition hall helped us understand the effort undertaken by KOICA in developing countries to reach the above goals.

Example project – To strengthen four Melanesian countries to use renewable energy, efforts were taken place by setting up a solar plant and also educating the local communities with various themes like green economy, renewable energy etc.

KOICAs focus on India is in line with the goals of the central ministry which is helping the MSMEs and Skill Development. Tech Incubator Program for Startup) (TIPS) TIPS is a private initiative that is designed to select and intensively foster startup businesses with technology items that will lead the world. 1245 in 2009 to 7734 in 2021 have taken part in the program. 18 billion USD revenue has been generated from the incubators, 118,178 people were employed in 50 companies. TIPS helps in Globalization and having quality jobs

*** Visit to Korea Federation of Textile Industries (KOFOTI)**

Visit to Korea Federation of Textile Industries (KOFOTI) helped the delegation to understand the statistics of the textile and fashion industry and the challenges it's been faced, Apart from focusing on the industry related policies, KOFOTI also wants Innovation and be the front runner for technological advancements.

*** Visit to Korea SME start Up Agency**

Visit to KOSME was eye opening for the Delegation as it made us to understand what young minds can develop with access to RD facilities, Guidance and Capital. KOSME has business incubators in different parts of the world including India for Korean companies to penetrate in the market. KOSME guides in connections in the country and does not collect rent. KOSME has different subsidiary organizations to support companies and startups of varying scale (small to large). Massive capital support from the Korean government in tunes of 4.5 Bil \$ annually with maximum allocation to Innovation Startup loan followed by Investment and Loan Hybrid Financing,

Overseas Market Development, Infrastructure Loan, Funds for Business Re Starting and emergency fund for financial stability. Learnings about the KOSMEs youth 1-year program with end-to-end support and training focusing on individual development.

*** Visit to Ministry of SME & Start Ups & Ministry of Labour**

Visit to the Ministry of SME s and Startup focused on the business plan of theirs in 2023 to 2027. They main focus was to have 5 companies by 2027 in the top 100 global companies as they don't have any at present. Visit to the Ministry of Labour explained out each action point/ rules to be followed under the labour laws, where the guidelines were almost at par with guidelines of Ministry of Labour in India.

*** Visit to Korea Textile Development Institute (KTDI)**

Visited Korea Textile Development Institute where they were working on different prepositions of carbon fiber and its applications. KTDI is a one stop location for RD, tests, information and distribution of education of textile related technology. One of the strong points of this sector is this institution where it's a non-profit organization which is directly benefiting the economic rise of this sector. Clean analysis of plastic can be converted to Yarn. Government should give direct subsidies and encourage more of these units as it helps in maximum recycling and upcycling. Gyeongbuk Technopark is set up foster units with knowledge and give right assistance to improve them. The root cause of the problems are treated here which is giving a major boost to the economy indirectly. We have techno parks but the government should infuse capital for centralized RD, understand the problems in the sector with expertise at a closer level.

*** Visit to Gun Baek corporation**

One of the major expense for industrial area MSMEs is setting up proper Sewage Treatment Plants and Water Treatment Plants. Also disposal of these wastes is a challenging tasks for MSMEs. Gun Baek corporation is in an industrial area where there is a centralized ESG or treatment unit. The process of dying has been explained in the textile dying unit, the cluster has many units related to textile and garment industry. Each of the units have an air pollution control machines where the data is checked by the government agencies on a regular basis. The importance given by the units towards environmental safety is applaudable and the government ensuring the guidelines are followed should be appreciated.

*** Korea Creative Content Agency**

KOCCA is a Fashion studio and a fashion research development center under the Ministry of Trade and Industry. Understanding the trends in the market is an end goal to be a first mover helps robustly in uplifting the economy. Research is done on new fashion and designers can use this place as their office and also portray your clothes here. This would directly benefit the creative or the skilled entrepreneurs from economic impacted segments. They have programs with continuous consultation and mentorship for fashion designers. The designers enrolled are selected on basis of their previous work, about 32 people were selected in the 100-120 applications. Meeting the ambassador helped us understand that Korea's relations are growing with Vietnam and other ASEAN countries. We should clearly take advantage as Korea is moving away from China but we have major competition. Textile and Garment sector is labour intensive, so the government should emphasize more as it will give a major boost to the economy because of the raw material availability in India. We should learn about the ESG norms where Korea is clearly ahead. Embassy is open for helping us with commercial connections and provide us with information on tours, which will help members of FAPCCI to reach a larger audience.

- II. A Mid-term review and Programme and Module development meeting was organized by ILO in New Delhi on 31 st July and 1st August, 2023 to discuss on the implementation of Second Module and key issues in implanting the SCORE to other Members and non-members of FAPCCI. Secretary (I/c) attended the meeting.
- III. The SCORE training under the project of PSEI of ILO is being implemented in the identified 8 units in Food Processing and Readymade garment sectors. So far, the training of Module 1 and Module were completed. The Module 3 of the training was started in Jan, 2024 will be completed by the end of February, 2024.
- IV. After completion of the module 2 a review of trainers (Training of Trainers) on the implementation of the Project was held on 31st August & 1st September 2023 at Hotel Golkonda, Hyderabad. Secretary (I/c) represented the FAPCCI as the project implementation partner.
- V. Other Knowledge based activities and events were organised as part of the Project are covered under events and Meeting Section.



INDEPENDENT AUDITORS' REPORT

To the Members of
Federation of Andhra Pradesh Chambers of Commerce and Industry

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Federation of Andhra Pradesh Chambers of Commerce and Industry (“the Federation”), which comprise the Balance Sheet as at 31st March 2024, and the statement of Income and Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Federation as at March 31, 2024, and its excess of Income over Expenditure, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Federation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor’s Report Thereon

The Federation’s Managing Committee is responsible for the preparation of the other information. The other information comprises the information included in the Managing Committee’s Report including Annexures to the Managing Committee’s Report, but does not include the standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Federation's Managing Committee is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Federation in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Federation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Committee either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Those Managing Committee Members are also responsible for overseeing the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Federation has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 shall not apply to the Federation as per exemption provided under Clause 2(iii) of the order, hence separate statement on matters referred in para 3 of the order is not furnished.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Federation so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except for subscription from members in arrears which is accounted on cash basis.
 - (e) On the basis of the written representations received from the Directors (Managing Committee Members) as on 31st March, 2024 taken on record by the Board of Directors (Managing Committee Members) none of the Directors (Managing Committee Members) is disqualified as on 31st March, 2024 from being appointed as a Director (Managing Committee Member) in terms of Section 164(2) of the Act.
 - (f) In our opinion considering nature of activity, size of operation and organisational structure of the entity, the Federation has, in all material respects, an adequate internal financial controls system with reference to financial statement and such internal financial controls with reference to financial statements were operating effectively as at 31st March 2024, based on the internal control with reference to financial statements criteria established by the Federation considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India
 - (g) With respect to other matters to be included in the Auditors' Report in accordance with the requirements of Section 197(16) of the Act as amended.

To the best of our information and according to the explanations given to us no remuneration paid by the Federation to any of its Directors (Managing Committee Members) during the year.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Federation does not have any pending litigations which would impact its financial position
 - ii. The Federation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Federation.
 - iv. a. The management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Federation to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Federation or
provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 - b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Federation from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Federation shall:
directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;
and
 - c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material misstatement.
 - v. The Federation does not have share capital. Hence reporting as to payment of dividends on shares does not arise.
 - vi. The Federation used software for recording the accounting transactions which does not have the feature of audit trail.

For NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 002413S

Sd/-
Prema Jagadisan
Partner

Membership No. 200880
UDIN :24200880BKHIEA2935

Place: Hyderabad
Date : 08.06.2024



ANNUAL ACCOUNTS

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)
BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	2	-	-
(b) Reserves and surplus	3	30,427,033	18,472,773
(2) Current liabilities			
(a) Other Current Liabilities	4	256,485	372,198
(b) Short-term provisions	5	380,041	84,605
Total		31,063,559	18,929,576
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	6	168,563	176,309
(b) Longterm Loans and advances	7	84,000	143,737
(2) Current assets			
(a) Cash and cash equivalents	8	29,705,894	18,240,766
(b) Other Current Assets	9	1,105,102	368,764
Total		31,063,559	18,929,576
Significant Accounting Policies	1		
Notes on Accounts	15		

The Accompanying notes 1 to 15 are an integral part of these financial statements

AS PER OUR REPORT OF EVEN DATE
FOR NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
FRN : 002413S

Prema Jagadisan
Partner
M.No.: 200880

MEMBERS OF MANAGING COMMITTEE

Sd/-
Karunendra S. Jasti

President
DIN 01021857

Sd/-
Kankatala Mallikharjuna Rao
Vice President
DIN 00315897

Sd/-
C.V. Atchut Rao
Managing Committee Member
DIN 00712126

Sd/-
P.Vydehi
Secretary (I/C)

Place: Hyderabad
Date: 08-06-2024

Place: Visakhapatnam
Date : 08-06-2024

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2024

	Particulars	Note No.	For the year ended	For the year ended
			31st March,2024	31st March,2023
			Rs.	Rs.
I	Revenue from operations			
	Revenue from operations	10	14,416,259	8,458,687
II	Other income	11	1,314,371	243,809
	Total Income		15,730,630	8,702,496
III	Expenses:			
	(a) Employee benefits expense	12	1,119,118	1,113,884
	(b) Finance cost	13	1,300	745
	(c) Depreciation and amortisation expense	6	77,745	63,888
	(d) Other expenses	14	4,166,957	1,618,784
	Total expenses		5,365,120	2,797,301
IV	Excess of Income over Expenditure for the year		10,365,510	5,905,195
	Significant Accounting Policies	1		
	Notes on Accounts	15		

The Accompanying notes 1 to 15 are an integral part of these financial statements

AS PER OUR REPORT OF EVEN DATE
FOR NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
FRN : 002413S

Prema Jagadisan
Partner
M.No.: 200880

MEMBERS OF MANAGING COMMITTEE

Sd/-
Karunendra S. Jasti
President
DIN 01021857

Sd/-
Kankatala Mallikharjuna Rao
Vice President
DIN 00315897

Sd/-
C.V. Atchut Rao
Managing Committee Member
DIN 00712126

Sd/-
P.Vydehi
Secretary (I/C)

Place: Hyderabad
Date: 08-06-2024

Place: Visakhapatnam
Date : 08-06-2024

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs.	Rs.
Note No 2		
Capital		
1)The Liability of the Members is limited.		
2) Every member undertakes to contribute to the assets of the Federation in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts or liabilities of the Federation contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding rupees fifty only.	-	-
3) If upon a winding up or dissolution of the Federation there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Federation but shall be given or transferred to such other company having objects similar to the objects of the Federation, to be determined by the members of the Federation at or before the time of dissolution or, in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.		
Total	-	-
Note No 3		
Reserves and Surplus		
(a) General Reserve		
Opening balance	526,250	448,250
Add: Admission Fee and Life Membership Fee	88,750	78,000
	615,000	526,250
(b) Statement of Income and Expenditure		
Opening balance	9,446,523	3,541,328
Add: Excess of Income over Expenditure for the year	10,365,510	5,905,195
	19,812,033	9,446,523
(c) AWARDS FUND		
Opening balance	8,500,000	-
Add: Sponsorships received during the year	1,500,000	8,500,000
	10,000,000	8,500,000
Total	30,427,033	18,472,773
Note No 4		
Other current liabilities		
(a) Subscriptions received in advance	206,000	341,750
(b) Other Payables	50,485	30,448
Total	256,485	372,198
Note No 5		
Short-term provisions		
(a) Other provision for expenses	380,041	84,605
Total	380,041	84,605

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)

Note No.6 - Property, Plant and Equipment

Sl No.	Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 31st March 2023	Additions during the year	Deletions during the year	As at 31st March 2024	Up to 31st March 2023	For the year	Up to 31st March 2024	As at 31st March 2024	As at 31st March 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Computers	164,687	2,000	-	166,687	94,622	49,074	143,696	22,991	70,065
2	Office Equipment	42,090	67,999	-	110,089	12,095	17,884	29,979	80,110	29,995
3	Furniture & Fixtures	86,250	-	-	86,250	10,001	10,787	20,788	65,462	76,249
	Total	293,027	69,999	-	363,026	116,718	77,745	194,463	168,563	176,309
	Previous Year Total	270,586	22,441	-	293,027	52,830	63,888	116,718	176,309	

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs.	Rs.
Note No 7		
Long-term loans and advances		
(Unsecured and Considered good)		
(a) Deposits	84,000	143,737
Total	84,000	143,737
Note No 8		
Cash and cash equivalents		
(a) Balances with banks;		
In Current Accounts	614,161	7,266,368
In Fixed Deposits	29,074,883	10,962,548
	29,689,044	18,228,916
(b) Cash on Hand	16,850	11,850
Total	29,705,894	18,240,766
Note No 9		
Other current assets		
(Unsecured considered good)		
(a) Tax Deducted at Source	270,858	233,093
(b) Interest accrued on deposits	813,824	118,927
(c) Other receivables	477	16,744
(d) Prepaid Expense	17,366	-
(e) Travelling Advance	2,577	-
Total	1,105,102	368,764

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)
NOTES FORMING PART OF THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	For the year ended 31st March,2024	For the year ended 31st March,2023
	Rs.	Rs.
Note No 10		
Revenue from Operations		
(a) Subscriptions from members	451,960	399,250
(b) Seminars and Conferences	2,964,299	1,559,437
(c) Donations	11,000,000	6,500,000
Total	14,416,259	8,458,687
Note No 11		
Other income		
(a) Interest	1,308,700	243,805
(b) Miscellaneous income	5,671	4
Total	1,314,371	243,809
Note No 12		
Employee benefits		
(a) Salaries & Allowances	1,104,490	1,103,972
(b) Staff welfare Expenses	14,628	9,912
Total	1,119,118	1,113,884
Note No 13		
Finance Costs		
(a) Bank Charges	1,300	745
Total	1,300	745
Note No 14		
Other expenses		
(a) Seminar & Conference Expenses	3,022,939	489,875
(b) Meeting Expenses	324,678	112,198
(c) Rent	482,695	588,304
(d) Rates and Taxes	5,900	20,900
(e) Electricity and water charges	43,187	30,291
(f) Printing and Stationery	51,263	124,279
(g) Postage and Telephone	36,212	66,038
(h) Subscriptions and Periodicals	-	1,931
(i) Travelling and Conveyance	69,571	35,200
(j) Audit Fee		10,000
(k) Advertisement	-	16,127
(l) Office Maintenance	20,250	32,500
(m) Professional charges	25,500	-
(n) Repairs and Maintenance	27,000	40,832
(o) Computer Maintenance	14,950	2,600
(p) Office Expenses	4,071	13,275
(q) Web Design Charges	5,121	34,232
(r) Transportation Charges	28,500	-
(s) Debit Balance not recoverable Written Off	4,550	-
(t) Miscellaneous Expenses	570	202
Total	4,166,957	1,618,784

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered under Section 8 of the Companies Act, 2013)

NOTE No.1

A) SIGNIFICANT ACCOUNTING POLICIES

- 1) **Corporate Information:** The Federation of Andhra Pradesh Chambers of Commerce and Industry was established on 14th July, 2019 as “The Federation of Andhra Pradesh Chambers of commerce and industry”, and engaged in the activity of promoting, encouraging, watching and protecting the interest of trade, commerce, industry, transport, manufacture, finance, banking, shipping, insurance and all economic subjects.
- 2) **Method of Accounting:** The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India, the Accounting Standards as prescribed under Section 133 of The Companies Act, 2013 read with Rule 7 of (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and are based on the historical cost convention on accrual basis.
- 3) **Use of Estimates:** The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenditure during the period.

Although the estimates are based upon management’s best knowledge of current events and actions, actual results could differ from these estimates. Any revision in the estimates is recognized prospectively in the year in which it arises.

- 4) **Property, Plant and Equipment:** Property, Plant and Equipment are stated at Cost of Acquisition or Construction less depreciation. Depreciation on Fixed Assets is provided on Straight Line Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- 5) **Revenue Recognition:**
 - a. **Membership Subscription:** Membership subscription is accounted on cash basis except for advance subscription received for ensuing years which is shown under other current liabilities as subscription received in advance.
 - b. **Interest Income:** Interest Income is recognized on time proportion basis taking into account the accrued amount certified by the bank.
 - c. **Recognition of Sponsorships:** Sponsorships for Seminars and Conferences from the Corporates/Donors is recognized, where there is reasonable assurance that the Federation will comply with the conditions attached to them and where such benefits have been earned by the Federation and it is reasonably certain that ultimate collection of the sponsorship will be made.
- 6) **Earnings per share:** Earnings per share is not applicable as there are no shares issued by the Federation.
- 7) **Provisions and Contingent Liabilities:**
 - a. A provision is recognised when the Federation has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
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- b. A contingent liability is a potential liability that may occur, depending on an outcome of an uncertain future event. A contingent liability is recorded in the accounting records if the contingency is probable and the amount of the liability can be reasonably estimated. If both of these conditions are not met, the liability may be disclosed in the notes to Financial Statements.
 - c. Contingent assets are neither recognized nor disclosed in the financial statements. However, when realization of income is virtually certain, the asset and related income is recognised.
- 8) **Taxes:** Provision for current tax and deferred tax has not been made as there is no variation between reported and taxable profit on account of timing difference due to income tax exemption available on income.
- 9) **Accounting Standards** to the extent applicable and relevant with reference to the transactions undertaken requiring disclosures have been considered.



FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered under Section 8 of the Companies Act, 2013)

15. Additional Notes to Financial Statements

15.1 Admission fee of Rs.28,750 /- (Previous year Rs. 78,000/-) and Life Membership fee Rs. 60,000 / (Previous year Nil) collected during the year from members is credited to General Reserve.

15.2 a. Subscriptions of Rs. 4,51,960/- (Previous year Rs. 3,99,250/-) shown in the statement of Income and Expenditure comprises of subscriptions for current year.

b. Rs.2,06,000/-(Previous year Rs.3,41,750/-) Received during the current year towards future subscription has been shown as subscriptions received in advance and shown under other current liabilities.

15.3 Additional Regulatory Information

15.3.1 The Federation does not have immovable properties.

15.3.2 The Federation has not revalued any of the property plant and equipment.

15.3.3 The Federation has not granted any Loans or advances in the nature of loans to promoters, Directors, KMPs and the related parties either severally or jointly with any other person that are repayable on demand or with out specifying any terms or period of repayment.

15.3.4 The Federation does not have any tangible Assets under development.

15.3.5 The Federation does not have any Intangible Assets under development.

15.3.6 The Federation is not holding any Benami Property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Hence, proceedings initiated or pending against the Federation does not arise.

15.3.7 The Federation does not have any borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

15.3.8 The Federation has not been declared as willful defaulter by any bank or financial institution or other lender as it has not borrowed any loans.

15.3.9 During the year the Federation does not have any transactions with companies struck off under section 248 of Companies Act,2013 or section 560 of the Companies Act,1956.

15.3.10 There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period.

15.3.11 The Federation has no subsidiaries, hence violation of provisions of clause (87) of Section 2 of the Act read with Companies (Restriction on number of layers) Rules,2017 does not arise.

15.3.12 The Federation has not applied for any approved scheme or arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

15.3.13 The Federation has neither advanced or loaned or invested (either borrowed funds or any sources or kind of funds) to any other person(s), entities including foreign entities nor received any fund from any person including foreign entities with the understanding that the intermediary shall

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered under Section 8 of the Companies Act, 2013)

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the federation (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

15.3.14 Ratios

Not worked out as the federation is not carrying on any activity for Profit.

15.4 The Federation does not have any income which is not recorded in the books of account that has been surrendered or disclosed as income in any of the tax assessments under the Income Tax Act,1961

15.5 Previous year figures have been regrouped wherever necessary.

AS PER OUR REPORT OF EVEN DATE
FOR NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
FRN : 002413S

Prema Jagadisan
Partner
M.No.: 200880

MEMBERS OF MANAGING COMMITTEE

Sd/-
Karunendra S. Jasti
President
DIN 01021857

Sd/-
Kankatala Mallikharjuna Rao
Vice President
DIN 00315897

Sd/-
C.V. Atchut Rao
Managing Committee Member
DIN 00712126

Sd/-
P.Vydehi
Secretary (I/C)

Place: Hyderabad
Date: 08-06-2024

Place: Visakhapatnam
Date : 08-06-2024

FEDERATION OF ANDHRA PRADESH CHAMBERS OF COMMERCE AND INDUSTRY
(Registered Under Section 8 of the Companies Act, 2013)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

	For the year ended 31st March 2024		For the year ended 31st March 2023	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES:				
Excess of Income over Expenditure and Excess of Expenditure over Income as per Statement of Income and Expenditure		10,365,510		5,905,195
Add/(Deduct):				
(a) Depreciation and Amortization expense	77,745		63,888	
(b) Interest Income	(1,308,700)	(1,230,955)	(243,805)	(179,917)
Operating Cash Profit before Working Capital changes		9,134,555		5,725,278
Add/(Deduct):				
(a) Increase/(Decrease) in Other Current Liabilities	(115,713)		66,596	
(b) Increase/(Decrease) in Short Term Provisions	295,436		36,127	
(c) (Increase)/Decrease in Long Term Loans & Advances	59,737		6,000	
(d) (Increase)/Decrease in Other Current Assets	(3,676)	235,784	(1,144)	107,579
Cash inflow/(outflow) from Operations		9,370,339		5,832,857
Deduct:				
Incometax Paid (Net of Refunds)		37,765		219,842
Net Cash inflow/(outflow)in the course of Operating Activities		9,332,574		5,613,015
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES				
Inflow:				
(a) Interest Received		613,803		173,327
Outflow:				
(a) Additions to Fixed Assets		69,999		22,441
Net Cash inflow/(outflow) in the course of Investing Activities		543,804		150,886
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES				
Inflow:				
(a) Admission Fees and Life Membership Fees		88,750		78,000
(b) Awards Fund received in the Form of Sponsorships		1,500,000		8,500,000
Net Cash inflow in the course of Financing Activities		1,588,750		8,578,000
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		11,465,128		14,341,901
Add: Balance at the beginning of the year		18,240,766		3,898,865
Cash and Cash Equivalents at the close of the year		29,705,894		18,240,766

AS PER OUR REPORT OF EVEN DATE
FOR NATARAJA IYER & CO.
CHARTERED ACCOUNTANTS
FRN : 002413S

MEMBERS OF MANAGING COMMITTEE

Prema Jagadisan
Partner
M.No.: 200880

Sd/-
Karunendra S. Jasti
President
DIN 01021857

Sd/-
C.V. Atchut Rao
Managing Committee Member
DIN 00712126

Sd/-
Kankatala Mallikharjuna Rao
Vice President
DIN 00315897

Sd/-
P. Vydehi
Secretary (I/C)

Place: Hyderabad
Date: 08-06-2024

Place: Visakhapatnam
Date : 08-06-2024

FAPCCI IN NEWS

BIZZ BUZZ

South Korea's expertise could help Andhra Pradesh enhance seafood processing and exports

Aqua Capital

- AP exported 2.83 lakh MT of seafood valued at Rs 18,073 cr in 2022-23
- India, targeting a seafood export turnover of Rs 1 lakh cr by 2025
- The country exported 17.35 lakh MT valued at Rs 63,969 cr in 2022-23

SANTOSH PATNAIK
VISAKHAPATNAM



FAPCCI workshop in Veda on seafood exports to South Korea

EXPERTS from the trade and industry in Andhra Pradesh have sought efforts to increase export of seafood from the State to South Korea through collaborations on knowledge sharing and Free Trade Agreement (FTA).

AP is considered the aqua capital of India. The State as per Marine Product Export Development Authority (MPEDA) exported 2.83 lakh MT of seafood valued at Rs 18,073 crore in 2022-23. Visakhapatnam, the largest export hub in the State and Krishnapatnam located near Chennai together, accounted for 16.32 per cent of total exports from India. During the previous year, AP exported 2.67 lakh MT worth Rs 16,864 crore. India has set a target to achieve export turnover of Rs 1 lakh crore by 2025. India's

export during 2022-23 was put at 17.35 lakh MT worth Rs 63,969 crore.

Seafood Exporters Association of India (SEAI) president Pawan Kumar has emphasised the importance of strengthening trade relations between India and South Korea, particularly in the seafood sector.

Speaking during a workshop on knowledge building on Korean best practices in aqua and seafood processing and a bilateral partnership dialogue organised by the Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI) in collaboration with the International Labour Organisation (ILO) here, he advocated the inclusion of seafood products in the ongoing FTA negotiations between the two countries. This initiative aims to facilitate easier access to the South Korean market and significantly boost Indian seafood

exports. Dr N Yuvaraj, Secretary, Commerce and Industries, highlighted the State's potential in food processing and aquaculture, underscoring their potential to contribute significantly to the national GDP. He stressed the importance of knowledge sharing and collaboration with South Korea, which boasts advanced technologies and expertise in seafood processing.

During a keynote address, Woochan Chang, the India Country Director at the Korea International Cooperation Agency (KOICA), highlighted the importance of maintaining stringent standards and regulations to ensure the sustainability of the marine ecosystem.

He commended South Korea's seafood industry for its focus on efficiency, quality and innovation, achieved through cutting-edge tech-

nologies and rigorous quality control measures.

Member, Managing Committee, FAPCCI Ch. Kishore Kumar said the food processing industry, particularly the seafood processing sector, has been recognised as a key driver of industrial growth in AP. This sector presents significant opportunities for small businesses.

Technical sessions featured presentations from South Korean experts on various best practices in aqua and seafood processing. These included discussions on fish feed, drying and salting techniques, shrimp breeding technology, disease prevention methods, and innovative fish waste utilisation practices. Additionally, Korean standards for hygiene and safety in shrimp imports were addressed.

Chief Technical Advisor, Promoting Sustainable Enterprises in India (PSEI) ILO Sudipta Bhadra said the workshop acknowledged the value of such collaborative sessions in facilitating knowledge sharing and promoting the adoption of best practices for the benefit of the global aqua and seafood processing sector. This workshop served as a stepping stone towards strengthening India-South Korea collaboration and potentially unlocking new opportunities for Indian seafood exporters in the South Korean market.

పారిశ్రామికాభివృద్ధిలో సముద్ర ఉత్పత్తుల పాత్ర కీలకం

మాట్లాడుతున్న వినోబా రెడ్డి
ఎన్ కే ఐ సి

ఈనాడు డిజిటల్, వికాసపట్నం: భారత్, దక్షిణ కొరియా మధ్య సముద్ర ఉత్పత్తుల (సీఫుడ్)కు సంబంధించి వాణిజ్య సంబంధాలు బలోపేతం చేయాలని భారత సముద్ర ఉత్పత్తుల ఎగ్జిమిట్ల సంఘం (ఎన్ కే ఐ సి) ఆధ్వర్యంలో పవన్ కుమార్ వేల్కా న్నారు. కొరియాలో ఆక్వా సీఫుడ్ ప్రాసెసింగ్లో ఆచలంబిస్తున్న పద్ధతులపై వెబినార్స్ ఆఫ్ ఆన్లైన్లో దాంబర్నీ ఆఫ్ కామర్స్ ఇండస్ట్రీ (ఎన్ పి సీ సీ), ఆంధ్రప్రదేశ్ రాష్ట్ర ఉత్పత్తి (ఎం ఐ టి) ఆధ్వర్యంలో బుధ వారం విశాఖలోని ఓ హోటల్లో నిర్వహించిన వర్క్ షాప్లో మాట్లాడారు. రెండు దేశాల మధ్య ఆరుగురుకున్న స్వచ్ఛా వాణిజ్య ఒప్పందం (ఎన్ టి టి) చర్చలో సీఫుడ్ను చేర్చాలని కోరారు. ఎన్ పి సీ సీ సీ మేనేజింగ్ కమిటీ సభ్యుడు తోకోరిక్ మూర్ మాట్లాడుతూ రాష్ట్రంలోని పారిశ్రామిక అభివృద్ధిలో సముద్ర ఉత్పత్తులు కీలకపాత్ర పోషిస్తున్నాయన్నారు. ఈ రంగం దిన్న వ్యాపారాలకు అనేక అవకాశాలు అందిస్తుందన్నారు. ఆక్వా సీఫుడ్ ప్రాసెసింగ్లో కొరియాలో పోషిస్తున్న ముఖ్య పద్ధతులను దక్షిణ కొరియా ప్రతినిధులు వివరించారు. కార్యక్రమంలో కొరియా ఇంటర్నేషనల్ కార్పొరేషన్ ఏజెన్సీ (కొ యా) ఐడియా డైరెక్టర్ జోన్ చాంగ్, ఐఎల్ టి ముఖ్య సాంకేతిక సలహాదారు సుదీప్ బెద్రె, తిక్క వరకల మల కేంద్రం డి.వి. గణపతి తదితరులు పాల్గొన్నారు.

BIZZ BUZZ

Corporate Industry Economy Markets

Home > National > FAPCCI holds open...

FAPCCI holds open discussion on GST

By - Bizz Buzz

Update: 2024-05-06 02:45 GMT



f x in t p

Visakhapatnam: Principal Additional Director General, Directorate General of GST Intelligence (DGGI) Visakhapatnam Zonal MRR Reddy interacted with the traders at a meeting organised by FAPCCI here on various aspects of GST.

During his address, he explained various rights of taxpayers, assessee and how the GST department is doing the audit and inspecting the ledgers of the taxpayer. He gave details on the checks and balances they have in their department to enforce the law in a transparent manner.

Strengthening AP's maritime infra on cards: APMB official

To boost exports from the State, the government along with the Centre, is supporting industries and traders by developing a favourable ecosystem

BB BUREAU
VISAKHAPATNAM

AP Maritime Board Deputy CEO Lt Cdr BM Ravindranath Reddy on Friday said the State Government is firm on developing more new ports in addition to Mulapeta, Machilipatnam, Ramayapatnam and Kakinada Gateway to boost port-led development.

He was speaking at the first edition of an international conference on shipping and logistics organised by Federation of AP Chambers of Commerce and Industry (FAPCCI).

He said ports of late are not being called as ports and they are treated as terminals paving the way for industrialisation in the vicinity. He said APMB is developing new ports with the support of the Central Government and the private partners. He said most of the cargo being received from major ports like Visakhapatnam Port Authority is from the hinterland areas like Odisha, Telangana, Chhattisgarh and Jharkhand.

He said the government is committed to boost exports from the State by supporting industries and traders through infrastructure development and a favorable eco-



Ports of late are not being called as ports and they are treated as terminals paving the way for industrialisation in the vicinity. The Centre through PM Gati Shakti is trying to attract investments from private partners for faster evacuation of cargo and reduction of logistics cost - Lt Cdr BM Ravindranath Reddy, Deputy CEO, APMB

system. He also highlighted the crucial role of dry ports in handling significant export and import volumes and mentioned how the Centre through PM Gati Shakti is trying to attract investments from private partners for faster evacuation of cargo and reduction of logistics cost.

Reddy in his speech emphasised their goal to stimulate regional economic growth by leveraging Central Government's Gati Shakti initiatives and the State Government's logistic policy. He underlined the significance of dry ports in the global supply chain. Addressing the meeting, Mercy Epa, the Joint Secretary for SMEs, Government of India, underscored the role of the MSME industry in achieving a \$5 trillion Indian economy. She said MSMEs contribute 49 per cent of exports, 30 per cent of GDP and have become the largest employer after agriculture. She also explained

about various incentives being offered by the Government of India to encourage capacity building of first time exporters. She highlighted a range of initiatives to nurture MSME growth, including credit support, enterprise development, formalisation, technological assistance, infrastructure development, skill training, and market support. The introduction of the Udyam Assist Platform (UAP) aims to integrate Informal Micro Enter-

prises (IMEs) into the formal sector, granting them access to Priority Sector Lending (PSL) benefits. Karunendra S Jasti, FAPCCI president, expressed the inspiring potential of aligning Central Government policies like PM Gati Shakti initiatives and the National Logistics Policy with Andhra Pradesh's dynamic logistics policy. Andhra Pradesh's strategic location and extensive coastline position makes it a vital player in international trade. In FY 2023, the State's merchandise exports reached an impressive \$19.32 billion, with marine products contributing significantly.

To bolster this growth, the AP Government is investing in logistics infrastructure, industrial parks, warehouses, SEZs, and tailored incentives, aiming to enhance the business environment. G Sambasiva Rao, MD of Starvan Shipping Services Pvt Ltd and vice president of the National Association of Container Freight Station, emphasised that cities with coastal locations like Visakhapatnam have tremendous development opportunities, thanks to their strategic geography and growing infrastructure. Infrastructure development is paramount, including modernizing transportation networks (roads, railways, airports) and establishing inter-terminal transportation hubs to improve connectivity, efficiency, and cost-effectiveness. Simplifying customs procedures and adopting digital documentation would enhance Ease of Doing Business (EoDB).

Experts in the shipping and logistics sector believe that technology adoption, such as GPS tracking, RFID tags, and AI, can enhance logistics network performance, reduce costs, and boost customer satisfaction. Logistics digitization improves supply chain management, reducing costs and improving service. Kankatala Mallikharjuna Rao, vice president of FAPCCI, commended the speakers for their insightful contributions in crafting a strategic plan to elevate the shipping and logistics sector to greater heights. Delegates from Sri Lanka, Bangladesh and Colombo participated in a panel discussion on 'Ports and Allied Infrastructure and Coastal Shipping: Prospects and Challenges', offered insights into coastal shipping, bulk cargo, the South Asian container market, and global perspectives.

దేశీ ఆర్థిక వృద్ధిలో ఎంఎస్ఎంఈల పాత్ర కీలకం

ఈనాడు డిజిటల్, విశాఖపట్నం: భారతదేశ ఆర్థిక వృద్ధి వృద్ధిలో సూక్ష్మ, చిన్న, మధ్యతరహా పరిశ్రమలు (ఎంఎస్ఎంఈ) కీలక పాత్ర పోషిస్తున్నాయని ఎంఎస్ఎంఈ మంత్రిత్వ శాఖ సంయుక్త కార్యదర్శి మెర్సీ మెర్సీ పేర్కొన్నారు. పెడరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ ఛాంబర్ ఆఫ్ కామర్స్ అండ్ ఇండస్ట్రీ (ప్యాఫ్సీ) ఆధ్వర్యంలో శుభ్రవారం షిప్పింగ్, లాజిస్టిక్స్ పై నిర్వహించిన అంతర్జాతీయ కాన్ఫరెన్స్లో ఆయన మాట్లాడారు. ఈ రంగం ఉపాధికి ముఖ్య వరంగా ఉందని, గ్రామీణ, తక్కువ అభివృద్ధి చెందిన ప్రాంతాల్లో ప్రాంతీయ అసమానతలను తగ్గించడానికి దోహదపడుతుందన్నారు. 49 శాతం ఎగుమతులు ఈ రంగం నుంచే ఉన్నాయని, దీని అభివృద్ధికి విస్తృత కార్యక్రమాలు అమలు చేస్తున్నామన్నారు. ప్రతిరోజూ ఉద్యమ (యూడీవైఏఎం) పోర్టల్లో 30 వేల పరిశ్రమలు నమోదు కావడం గర్వకారణమన్నారు. చంద్ర యాన్ ప్రయోగంలో వినియోగించిన చాలా విడి భాగాలు ఎంఎస్ఎంఈ పరిశ్రమల నుంచే సమకూరాయాయి. ఏపీ మార్కెట్లో బోర్డు డిప్యూటీ సీఈఓ లెక్సిసెంట్ కమాడర్ రవీంద్రనాథ్ రెడ్డి మాట్లాడుతూ రాష్ట్రం నుంచి ఎగుమతులను ప్రోత్సహించడానికి చర్యలు తీసుకుంటామన్నారు. మౌలిక సదుపాయాలను అభివృద్ధి చేసి వ్యాపారాలను, పరిశ్రమలకు సహకరిస్తామన్నారు. ప్యాఫ్సీ ఆధ్వర్యం కరుణేంద్ర ఎస్ జాస్తి మాట్లాడుతూ రాష్ట్రంలోని సుదీర్ఘ తీరప్రాంతం అంతర్జాతీయ వాణిజ్యంలో కీలకంగా మారినదన్నారు. ఈ ఆర్థిక సంవత్సరంలో ఇప్పటివరకు రాష్ట్రం నుంచి 19.32 బిలియన్ డాలర్ల ఎగుమతులు జరిగాయ



ఎంఎంఈల శాఖ సంయుక్త కార్యదర్శి మెర్సీ మెర్సీ జాబితా అందిస్తున్న ఫ్యాఫ్సీ అధ్యక్షుడు కరుణేంద్ర జాస్తి, చిత్రంలో ఏపీ మార్కెట్ బోర్డు డిప్యూటీ సీఈఓ రవీంద్రనాథ్ రెడ్డి, ఫ్యాఫ్సీ ఉపాధ్యక్షుడు మల్లికార్జునరావు, శ్రావణ్ షిప్పింగ్, సంస్థ ఎంపీ సోబశివరావు

నన్నారు. శ్రావణ్ షిప్పింగ్ సర్వీసెస్ ప్రైవేట్ లిమిటెడ్ ఎంపీ, నేషనల్ అసోసియేషన్ ఆఫ్ కంటైనర్ ఫ్రైల్డ్ సైషన్ ఉపాధ్యక్షుడు సాంబశివరావు మాట్లాడుతూ నేపాల్కు చెందిన 70 శాతం కార్గో విశాఖ పోర్టు ద్వారా రవాణా జరుగుతుందన్నారు. తీరప్రాంతంలోని విశాఖ వంటి నగరాలు అభివృద్ధికి ప్రపంచవ్యాప్తమైన ఆపకాశాలున్నాయన్నారు. రోడ్డు, రైల్వే, విమాన తదితర రవాణామార్గాల ఆధునికీకరణతోపాటు ఇంటర్నెట్ డెవలప్మెంట్ రవాణా కేంద్రాలు ఏర్పాటుచేయాలన్నారు. కృత్రిమమేధను వినియోగించుకుంటే లాజిస్టిక్స్ నెట్వర్క్ పనితీరు మెరుగవుతుందని, బర్సలు తగ్గుతాయన్నారు. అంతరం శ్రీలంక, బంగాదేశ్లకు చెందిన ప్రతినీడులు పోర్టులు, అనుబంధ మౌలిక సదుపాయాలు, పోస్ట్ షిప్పింగ్ పై నిర్వహించిన చర్చల్లో పాల్గొన్నారు. ప్యాఫ్సీ ఉపాధ్యక్షుడు కంకటాల మల్లికార్జున తదితరులు పాల్గొన్నారు.

VIZAG INDUSTRIAL SCAN

FAPCCI receives Thailand AP Friendship award

VIS News Service
Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI) President **Mr Karunendra S. Jasti** received a "Thailand Andhra Pradesh Friendship award from Royal Thai Consul General **Mr Nitirooge Phoneprasert**.
Royal Thai Consulate - Chennai organised the "Thailand - Andhra Pradesh Friendship Awards of Excellence 2023" in Hyderabad recently. This event was held with an aim to recognise and honour public and private organisations, institutions as well as individuals from Andhra Pradesh and Telangana that have made outstanding contributions to strengthening the bilateral relations between Thailand and the respective two Telugu States over the years.
Mr Jasti, received the award for the significant contribution to advancing the excellent bilateral rela-

tions between Thailand and Andhra Pradesh.
"FAPCCI is extremely delighted to be honoured here and I, as the president of that organization is delighted to receive this award and exactly last year on 08 September, 2022 the Thai Chamber and Indo Thai Chamber signed an M O U with FAPCCI under the leadership of Mr Nitirooge Phoneprasert in Thailand" said Mr Jasti. He further added that Thailand and Andhra Pradesh have a long standing relationship in terms of business. "The CP Group and Avanti Seafood's company who have business in Thailand hail from the Andhra Pradesh. With these kind of investments coming in into the state of AP we are very proud that we are partnering with Thailand which has prospered well over years and we definitely look forward to taking these relationships to a greater level" said Mr Jasti.



జీడీపీ వృద్ధిలో ఎంఎస్ఎంఈలది కీలకపాత్ర

ఎంఎస్ఎంఈ జాయింట్ సెక్రటరీ మెర్సీ మెర్సీ
సాక్షి విశాఖపట్నం: జీడీపీలో ఎంఎస్ఎంఈల కీలక పాత్ర పోషిస్తున్నాయని కేంద్ర ఎంఎస్ఎంఈ జాయింట్ సెక్రటరీ మెర్సీ మెర్సీ తెలిపారు. విశాఖలో పెడరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ ఛాంబర్ ఆఫ్ కామర్స్ అండ్ ఇండస్ట్రీ (ప్యాఫ్సీ) షిప్పింగ్ అండ్ లాజిస్టిక్స్ పై శుభ్రవారం నిర్వహించిన అంతర్జాతీయ సదస్సులో ఆమె మాట్లాడారు. ఎంఎస్ఎంఈలు దేశ ఆర్థిక రంగ వృద్ధికి దోహదపడటమే కాక.. ఉపాధికి ముఖ్య వనరులుగా ఉన్నాయని, గ్రామీణ, వెనకబడిన ప్రాంతాల్లో ఆర్థిక, ప్రాంతీయ అసమానతలను కూడా తగ్గిస్తున్నాయని చెప్పారు. ప్రధానమంత్రి శ్రీ శ్రీ వతసంఠో జెఎంఐఐఐ బలోపేతమవుతున్నాయని వెల్లడించారు. ఎంఎస్ఎంఈ రంగాన్ని మరింత విస్తరించడానికి తమ మంత్రిత్వ శాఖ వలన కార్యక్రమాలు చేపడుతోందని, ఇందులో భాగంగా రుణ పరిధి పెంపు, ఆధునికీకరణ ప్రోత్సాహం, సాంకేతిక సౌకర్యాలను చేపడుతోందని, ఇందులో భాగంగా రుణ పరిధి, క్షిణ ఆవకాశాల మెరుగుదల, మార్కెట్ల విస్తరణ, ఎగుమతుల ప్రమోకరణ ప్రక్రియను మరింత సులభతరం



మాట్లాడుతున్న మెర్సీ మెర్సీ

చేయడం వంటి కార్యక్రమాలు చేపడుతున్నట్లు చెప్పారు. ఏపీ మార్కెట్లో బోర్డు డిప్యూటీ సీఈఓ లెక్సిసెంట్ కమాడర్ రవీంద్రనాథ్ రెడ్డి మాట్లాడుతూ రాష్ట్రం నుంచి ఎగుమతుల ప్రోత్సాహానికి, మౌలిక సదుపాయాల విస్తారానికి చర్యలు తీసుకుంటున్నట్లు తెలిపారు. రాష్ట్రంలో ఎగుమతులు, దిగుమతులు పెగడంలో మార్కెట్లో బోర్డు తోడ్పడుతోందన్నారు. రాష్ట్రంలో కొత్తగా ఏర్పాటువుతున్న నాలుగు పోర్టుల ద్వారా కొత్తగా పలు పరిశ్రమలు ఏర్పాటు చేయబడుతున్నాయని, ఫలితంగా ఉపాధి అవకాశాలు పెరుగుతాయన్నారు. శ్రావణ్ షిప్పింగ్ సర్వీసెస్ లిమిటెడ్ ఎంపీ జి.సాంబశివరావు, ఫ్యాఫ్సీ అధ్యక్షుడు కరుణేంద్ర ఎస్ జాస్తి తదితరులు ప్రసంగించారు. ఫ్యాఫ్సీ ఉపాధ్యక్షుడు కంకటాల మల్లికార్జునరావు తదితరులు పాల్గొన్నారు.

సోమవారం 26 ఫిబ్రవరి 2024

ఫుడ్ ప్రాసెసింగ్పై ఆన్లైన్ సర్టిఫికేట్ కోర్సు

గురువారం, న్యూఢిల్లీ: పెడరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ ఛాంబర్ ఆఫ్ కామర్స్ ఇండస్ట్రీ (ఎఫ్ ఏపీసీసీఎం) ఆధ్వర్యంలో 'ఎంట్రప్రెన్యూర్షిప్ డెవలప్మెంట్ ప్రోగ్రామ్ ఇన్ ఫుడ్ ప్రాసెసింగ్ పై మార్చి ఒకటో తేదీ నుంచి ఏడు రోజుల పాటు ఆన్లైన్ సర్టిఫికేట్ కోర్సు నిర్వహిస్తున్నట్లు సంస్థ ప్రతినిధి దుర్గాప్రసాద్ ఒక ప్రకటనలో తెలిపారు.

ఫుడ్ ప్రాసెసింగ్ రంగంలోకి ప్రవేశించాలనుకునే ఔట్సోర్సింగ్ పారిశ్రామికవేత్తలకు మరింత జ్ఞానాన్ని అందించడానికి ఈ కోర్సును రూపొందించామన్నారు. ప్రతి రోజూ మధ్యాహ్నం 2 గంటల నుంచి సాయంత్రం 5.30 గంటల వరకు తరగతులు జరుగుతాయని, వివరాలకు 99914 22821 ఫోన్ నెంబరులో సంప్రదించాలని కోరారు.

రవాణా వాహనాలను 24/7 అనుమతించాలి

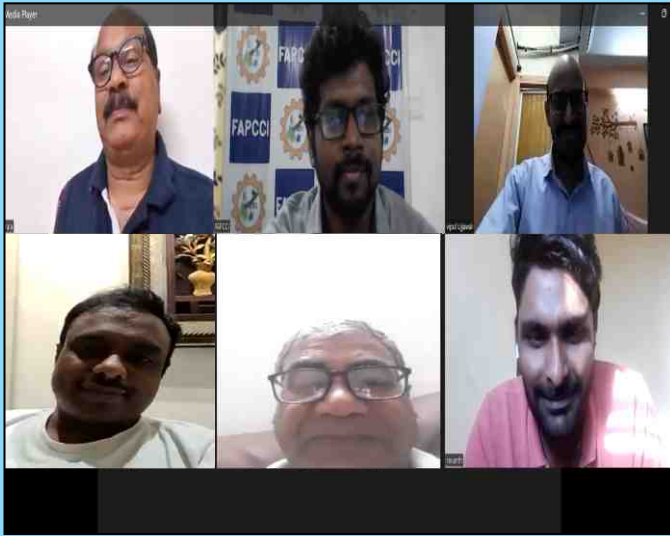
ఫ్యాఫ్సీ వనరులో
పారిశ్రామికవేత్తలు
విశాఖపట్నం, సెప్టెంబరు 22 (ఆంధ్రజ్యోతి): విశాఖపట్నంలో రెండు రోజులు, నాల్గవ రైల్వే డివిజన్ ఉన్నాయని, నవంబరు 2023 వరకు రవాణా అంతర్గత ప్రాధాన్యత ఉన్నందున రవాణా వాహనాలను 24/7 అనుమతించాలని పారిశ్రామికవేత్తలు కోరారు. పెడరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ ఛాంబర్ ఆఫ్ కామర్స్ అండ్ ఇండస్ట్రీ (ప్యాఫ్సీ) ద్వారా ఛాంబర్ ఆఫ్ కామర్స్ నిర్వహించిన 'షిప్పింగ్ అండ్ లాజిస్టిక్స్ అంతర్జాతీయ సదస్సుకు ఉత్తరాంధ్ర జిల్లా నుంచి వెళ్ల సులభతరం పారిశ్రామికవేత్తలు చే జరగడం. ఈ సందర్భంగా వారు మాట్లాడుతూ, ఒక్క విశాఖపట్నంలోనే



ముఖ్యఅతిథి మెర్సీ మెర్సీ సభ్యులను సత్కరించిన ఫ్యాఫ్సీ ప్రతినిధులు

వది ఉందినట్లు ప్రేక్షా సమస్యలు ఏ, లాల్లు సరకులలో వచ్చి వెళ్తుంటే, పోలీసులు ఉదయం రెండు గంటలు, సాయంత్రం రెండు గంటలు నగరు వెలుపల ఆపేస్తున్నారు. దీనివల్ల

దం లేదని వివరించారు. అందువల్ల ఆ వి రివేకలాలా వల్లగా నేటి ఉద్యోగి ఇప్పటికే దిడివిట్టలది కోరారు. కోస్ట్ లో షిప్పింగ్ అతి ప్రాధాన్యత సంతరించుకుంది. వస్తువ్యాపారులు సైతం ఆ సౌకర్యాన్ని ఉపయోగించుకోవచ్చన్నారు. నాక్స్, చిన్న, మధ్య తరహా రిఫైనరీ (ఎంఎంఈ)కు కేంద్ర ప్రభుత్వం విషయం అవకాశాలు కల్పిస్తోంది, వాటిని ఉపయోగించుకోవాలని ఆ కావలసిన రేట్ల కాంబిండ్ సెక్రటరీ మెర్సీ మెర్సీ సూచించారు. ఈ సమస్యలను ప్యాఫ్సీ తరఫున విశాఖ నుంచి ఉపాధ్యక్షులు కంకటాల మల్లికార్జునరావు వహించగా, ప్యాఫ్సీ ఉపాధ్యక్షులు కరుణేంద్ర జాస్తి, శ్రావణ్ షిప్పింగ్ ఎంపీ జి.సాంబశివరావు, ఏపీ మార్కెట్ మెర్సీ మెర్సీ డిప్యూటీ సీఈఓ, రేంద్రనాథ్ రెడ్డి తదితరులు పాల్గొన్నారు.



**EDP in Food Processing,
27 March to 4 April 2024**



**Discussion meeting on power issues
affecting trade and Industry, 16 March 2024**



**Knowledge Building on Korean Best Practices in Aqua and Seafood processing and
bilateral partnership dialogue, 28th February 2024**



**Stakeholders Consultation on draft Viksit AP
plan 2047 for Secondary sector, 7 March 2024**



**Export Business & Procedure and Documentation
program on 7 - 9 Feb 2024**



Seminar on GST Departmental Audit & Enforcement, 4th May 2024



Meeting with Mr. Adarsh Rajendran IAS, CEO, APMSME to discuss RAMP proposal



Luncheon meeting with Mr. Raghavan Srinivasan, Principal Commercial Officer, US Consulate Hyderabad in Vizag, 1st Sept 2023



Interactive session with Principal Commissioner of Customs, Vizag



Study Tour of Indian Delegation to Republic of Korea, 3rd July to 8th July 2023